

**REGISTERED NUMBER: 10636565 (England and Wales)**

**SAMRUSH LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Investments	4		650,279		650,279
<b>CURRENT ASSETS</b>					
Debtors	5	1,763,864		1,943,864	
Investments	6	4,688		4,688	
Cash at bank		<u>2,199,282</u>		<u>1,758,199</u>	
		3,967,834		3,706,751	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>79,628</u>		<u>12,871</u>	
<b>NET CURRENT ASSETS</b>			<u>3,888,206</u>		<u>3,693,880</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>4,538,485</b>		<b>4,344,159</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>1,342,148</u>		<u>1,342,128</u>
<b>NET ASSETS</b>			<u><b>3,196,337</b></u>		<u><b>3,002,031</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Share premium	9		2,748,173		2,748,173
Retained earnings	9		<u>448,064</u>		<u>253,758</u>
			<u><b>3,196,337</b></u>		<u><b>3,002,031</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

A M Shah - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Samrush Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	10636565
<b>Registered office:</b>	Broad House Broad House 1 The Broadway Hatfield AL9 5BG

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The directors have a reasonable expectation that the company will continue to operate for the foreseeable future and so these financial statements are again prepared on the going concern basis.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

**Turnover**

Interest income is recognised in the income statement for all instruments measured at amortised cost using the effective interest method.

**Financial instruments**

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Current asset investments**

The current asset investments are stated at lower of cost and net realisable value and any gains or losses on disposals are recognised in the profit and loss account.

**Fixed asset investments**

Investments held as fixed assets are stated at cost less any provision for impairment. Where the recoverable amount of the investment is less than the carrying amount, an impairment is recognised. Any gains or losses on disposals are recognised in the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>650,279</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>650,279</u>
At 31 March 2022	<u>650,279</u>

The investments are recognised at transaction value. There is no readily ascertainable market value but in the opinion of the directors, the carrying value of the investments is at least equal or higher than their market value.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	<u>1,763,864</u>	<u>1,943,864</u>

**6. CURRENT ASSET INVESTMENTS**

	2023 £	2022 £
Current asset investment	<u>4,688</u>	<u>4,688</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	78,878	12,121
Other creditors	<u>750</u>	<u>750</u>
	<u>79,628</u>	<u>12,871</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Other creditors	<u>1,342,148</u>	<u>1,342,128</u>

**9. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 April 2022	253,758	2,748,173	3,001,931
Profit for the year	194,306	-	194,306
At 31 March 2023	<u>448,064</u>	<u>2,748,173</u>	<u>3,196,237</u>

**10. RELATED PARTY DISCLOSURES**

**A M Shah**

Directors/shareholders in the reporting entity.

At the balance sheet date the company owed to A M Shah £651,407 (2022: £651,387) .The loan is interest free with no fixed date for repayment.

**A A Shah**

Directors/shareholders in the reporting entity.

At the balance sheet date the company owed to A A Shah £690,741 (2022: £690,741) .The loan is interest free with no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.