

REGISTERED NUMBER: 10636565 (England and Wales)

SAMRUSH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

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FOR THE YEAR ENDED 31ST MARCH 2020**

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SAMRUSH LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020**

DIRECTORS:

A M Shah
Mrs A A Shah

SECRETARY:

Mrs P Makwana

REGISTERED OFFICE:

Broad House
1 The Broadway
Hatfield
Hertfordshire
AL9 5BG

REGISTERED NUMBER:

10636565 (England and Wales)

ACCOUNTANTS:

Keelings and Jones Hunt Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

**BALANCE SHEET
31ST MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		1,110,338		1,110,338
CURRENT ASSETS					
Debtors	5	1,560,463		644,061	
Investments	6	180,221		339,023	
Cash at bank		<u>1,054,536</u>		<u>1,573,231</u>	
		2,795,220		2,556,315	
CREDITORS					
Amounts falling due within one year	7	<u>900</u>		<u>1,302</u>	
NET CURRENT ASSETS			<u>2,794,320</u>		<u>2,555,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,904,658		3,665,351
CREDITORS					
Amounts falling due after more than one year	8		<u>1,132,171</u>		<u>882,171</u>
NET ASSETS			<u>2,772,487</u>		<u>2,783,180</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium	9		2,748,173		2,748,173
Retained earnings	9		<u>24,214</u>		<u>34,907</u>
			<u>2,772,487</u>		<u>2,783,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th September 2020 and were signed on its behalf by:

A M Shah - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. STATUTORY INFORMATION

Samrush Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

Turnover

Interest income is recognised in the income statement for all instruments measured at amortised cost using the effective interest method.

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current asset investments

The current asset investments are stated at lower of cost and net realisable value and any gains or losses on disposals are recognised in the profit and loss account.

Fixed asset investments

Investments held as fixed assets are stated at cost less any provision for impairment. Where the recoverable amount of the investment is less than the carrying amount, an impairment is recognised. Any gains or losses on disposals are recognised in the profit and loss account.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st April 2019 and 31st March 2020	<u>1,110,338</u>
NET BOOK VALUE	
At 31st March 2020	<u>1,110,338</u>
At 31st March 2019	<u>1,110,338</u>

The investments are recognised at transaction value. There is no readily ascertainable market value but in the opinion of the directors, the carrying value of the investments is at least equal or higher than their market value.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>1,560,463</u>	<u>644,061</u>

6. CURRENT ASSET INVESTMENTS

	2020 £	2019 £
Other	<u>180,221</u>	<u>339,023</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	-	402
Other creditors	<u>900</u>	<u>900</u>
	<u>900</u>	<u>1,302</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	<u>1,132,171</u>	<u>882,171</u>

9. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1st April 2019	34,907	2,748,173	2,783,080
Deficit for the year	<u>(10,693)</u>	-	<u>(10,693)</u>
At 31st March 2020	<u>24,214</u>	<u>2,748,173</u>	<u>2,772,387</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

10. RELATED PARTY DISCLOSURES

A Shah and A A Shah

Directors/shareholders in the reporting entity

During the period, the directors have provided further finance to the company to support its operations. At the balance sheet date the company owed £1,132,171 to the directors. The loan is interest free with no fixed date for repayment.

Real Advisory Limited

Anup Shah is a director and therefore has a significant influence in the related party.

At the balance sheet date, the related party owed £993,864 to the company.

Bullish Investments Limited

Alpa Shah is a director and therefore has a significant influence in the related party

At the balance sheet date, the related party owed £56,197 to the company.

Quattro Investments Limited

Anup Shah is a director and therefore has a significant influence in the related party

At the balance sheet date, the related party owed £510,000 to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.