

**HALCYON FESTIVALS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Halcyon Festivals Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Halcyon Festivals Limited
Balance Sheet
As At 31 March 2023

Registered number: 10636258

		2023	2022
	Notes	£	£
FIXED ASSETS			
CURRENT ASSETS			
Debtors	5	49,110	69,167
Cash at bank and in hand		970	8,079
		50,080	77,246
Creditors: Amounts Falling Due Within One Year	6	(153,910)	(169,219)
NET CURRENT ASSETS (LIABILITIES)		(103,830)	(91,973)
TOTAL ASSETS LESS CURRENT LIABILITIES		(103,830)	(91,973)
NET LIABILITIES		(103,830)	(91,973)
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Share premium account		1,700,941	1,700,941
Profit and Loss Account		(1,804,773)	(1,792,916)
SHAREHOLDERS' FUNDS		(103,830)	(91,973)

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Heartfield

Director

06/12/2023

The notes on pages 2 to 3 form part of these financial statements.

Halcyon Festivals Limited

Notes to the Financial Statements

For The Year Ended 31 March 2023

1. General Information

Halcyon Festivals Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10636258. The registered office is 146-148 Clerkenwell Road, London, EC1R 5DG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

4. Intangible Assets

	Other £
Cost	
As at 1 April 2022	7,199
As at 31 March 2023	7,199
Amortisation	
As at 1 April 2022	7,199
As at 31 March 2023	7,199
Net Book Value	
As at 31 March 2023	-
As at 1 April 2022	-

Halcyon Festivals Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	20,500	68,420
Prepayments and accrued income	6,754	-
Other debtors	20,000	-
VAT	1,856	747
	<u>49,110</u>	<u>69,167</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	151,910	166,282
Accruals and deferred income	2,000	2,937
	<u>153,910</u>	<u>169,219</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.