

**CONSPIRE COACHING ASSOCIATES LIMITED**

**Company Registration No. 10633749 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**PAGES FOR FILING WITH REGISTRAR**

# CONSPIRE COACHING ASSOCIATES LIMITED

## COMPANY INFORMATION

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**Director** Mrs J A W Roberts

**Company number** 10633749

**Registered office** 1 Brassey Road  
Old Potts Way  
Shrewsbury  
Shropshire  
SY3 7FA

**Accountants** Dyke Yaxley Limited  
1 Brassey Road  
Old Potts Way  
Shrewsbury  
Shropshire  
SY3 7FA

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# CONSPIRE COACHING ASSOCIATES LIMITED

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# CONSPIRE COACHING ASSOCIATES LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2020

|                                                       | Notes | 2020<br>£       | £         | 2019<br>£       | £          |
|-------------------------------------------------------|-------|-----------------|-----------|-----------------|------------|
| <b>Current assets</b>                                 |       |                 |           |                 |            |
| Debtors                                               | 3     | 26,625          |           | 40,290          |            |
| Cash at bank and in hand                              |       | 9,733           |           | 3,076           |            |
|                                                       |       | <u>36,358</u>   |           | <u>43,366</u>   |            |
| <b>Creditors: amounts falling due within one year</b> | 4     | <u>(36,282)</u> |           | <u>(42,588)</u> |            |
| <b>Net current assets</b>                             |       |                 | 76        |                 | 778        |
|                                                       |       |                 | <u>76</u> |                 | <u>778</u> |
| <b>Capital and reserves</b>                           |       |                 |           |                 |            |
| Called up share capital                               | 5     |                 | 1         |                 | 1          |
| Profit and loss reserves                              |       |                 | 75        |                 | 777        |
| <b>Total equity</b>                                   |       |                 | <u>76</u> |                 | <u>778</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 3 March 2021

Mrs J A W Roberts

**Director**

**Company Registration No. 10633749**

# CONSPIRE COACHING ASSOCIATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **1 Accounting policies**

#### **Company information**

Conspire Coaching Associates Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Brassey Road, Old Potts Way, Shrewsbury, Shropshire, SY3 7FA.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

# CONSPIRE COACHING ASSOCIATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

#### 1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|                                             | 2020<br>Number    | 2019<br>Number    |
|---------------------------------------------|-------------------|-------------------|
| Total                                       | 1                 | 1                 |
|                                             | <u>          </u> | <u>          </u> |
| <b>3 Debtors</b>                            |                   |                   |
|                                             | 2020              | 2019              |
| <b>Amounts falling due within one year:</b> | £                 | £                 |
| Trade debtors                               | 200               | 2,178             |
| Other debtors                               | 26,425            | 38,112            |
|                                             | <u>          </u> | <u>          </u> |
|                                             | 26,625            | 40,290            |
|                                             | <u>          </u> | <u>          </u> |

## CONSPIRE COACHING ASSOCIATES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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**4 Creditors: amounts falling due within one year**

|                 | <b>2020</b>   | <b>2019</b>   |
|-----------------|---------------|---------------|
|                 | <b>£</b>      | <b>£</b>      |
| Corporation tax | 1,947         | 3,354         |
| Other creditors | 34,335        | 39,234        |
|                 | <u>36,282</u> | <u>42,588</u> |

**5 Called up share capital**

|                               | <b>2020</b> | <b>2019</b> |
|-------------------------------|-------------|-------------|
|                               | <b>£</b>    | <b>£</b>    |
| <b>Ordinary share capital</b> |             |             |
| <b>Issued and fully paid</b>  |             |             |
| 1 Ordinary Share of £1 each   | 1           | 1           |
|                               | <u>1</u>    | <u>1</u>    |

**6 Covid-19**

The World Health Organization declared Covid-19 a global pandemic on 11 March 2020 and the UK went into lockdown on 23 March 2020. The Company's major UK client reduced work during 2020 due to the pandemic but has contracted a normal workload for 2021. The directors assess the Covid-19 pandemic will not affect the Company's ability to continue as a going concern.

**7 Related party transactions**

Included within Other Debtors at the year end, is an amount owing from a US entity, controlled by the director, of £ 26,425 (2019: £38,112). There is no interest charged on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.