Unaudited Financial Statements for the Year Ended 28 February 2022

for

Green Lanes Estates Ltd

Green Lanes Estates Ltd

Contents of the Financial Statements
for the Year Ended 28 February 2022

Company Information
for the Year Ended 28 February 2022

| | |
|---|---|
| **DIRECTOR:** | M Benedikt |
| **SECRETARY:** | |
| **REGISTERED OFFICE:** | 40 Fairholt Road<br>London<br>N16 5HW |
| **REGISTERED NUMBER:** | 10633217 (England and Wales) |
| **ACCOUNTANTS:** | Paul Kraus & Co<br>Certified Accountants<br>44 Wargrave Avenue<br>London<br>N15 6UB |

Green Lanes Estates Ltd (Registered number: 10633217)

Balance Sheet
28 February 2022

| | | 28.2.22 | | 28.2.21 | |
|---|---|---|---|---|---|
| | Notes | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 13,516 | | 13,516 |
| Investment property | 5 | | 1,079,901 | | 1,079,901 |
| | | | 1,093,417 | | 1,093,417 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 6 | 386,305 | | 386,305 | |
| Cash at bank | | 16,716 | | 12,640 | |
| | | 403,021 | | 398,945 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 460,259 | | 906,091 | |
| **NET CURRENT LIABILITIES** | | | (57,238) | | (507,146) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,036,179 | | 586,271 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 8 | | 1,001,124 | | 561,374 |
| **NET ASSETS** | | | 35,055 | | 24,897 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | 35,053 | | 24,895 |
| | | | 35,055 | | 24,897 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



continued...

Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 November 2022 and were signed by:

M Benedikt - Director

## 1. STATUTORY INFORMATION

Green Lanes Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).



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## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|---|
| **COST** | |
| At 1 March 2021 | |
| and 28 February 2022 | 13,516 |
| **NET BOOK VALUE** | |
| At 28 February 2022 | 13,516 |
| At 28 February 2021 | 13,516 |

## 5. INVESTMENT PROPERTY

| | Total £ |
|---|---|
| **FAIR VALUE** | |
| At 1 March 2021 | |
| and 28 February 2022 | 1,079,901 |
| **NET BOOK VALUE** | |
| At 28 February 2022 | 1,079,901 |
| At 28 February 2021 | 1,079,901 |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 28.2.22 £ | 28.2.21 £ |
|---|---|---|
| Trade debtors | 357,305 | 357,305 |
| Other debtors | 29,000 | 29,000 |
| | 386,305 | 386,305 |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 28.2.22 £ | 28.2.21 £ |
|---|---|---|
| Trade creditors | (1) | - |
| Taxation and social security | 3,632 | 1,864 |
| Other creditors | 456,628 | 904,227 |
| | 460,259 | 906,091 |

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 28.2.22 £ | 28.2.21 £ |
|---|---|---|
| Trade creditors | 1,001,124 | 561,374 |