

Company No. 10631342

BLOOMSBURY UK PROPCO LTD.
(the “Company”)

**SOLVENCY STATEMENT FOR THE PURPOSES OF SECTIONS 642 AND 643 COMPANIES
ACT 2006 MADE BY THE DIRECTORS OF THE COMPANY ON 28 SEPTEMBER 2022**

The Company is proposing to reduce its share capital by:

- (A) reducing the issued ordinary share capital of the Company from £4,481,754 ordinary shares of £1.00 each to £18 divided into 18 ordinary shares of £1.00 each by the cancellation of 4,481,736 ordinary shares;
- (B) cancelling the amount of £161,612,417.75 standing to the credit of the share premium account of the Company as at the date of the resolution; and
- (C) applying the capital derived from the reduction and cancellation described in paragraphs (A) and (B) above by the Company releasing the amount of capital derived from such reduction and cancellation into the distributable reserve account of the Company.

The persons named below are all of the directors of the Company as at the date of this statement.

We have formed the opinion that, as regards the Company's situation at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts.

We have formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

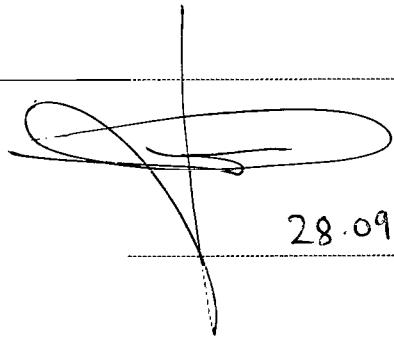
In forming these opinions we have taken account of all the Company's liabilities (including any prospective or contingent liabilities).

[Signature page to follow]

Signed by **Leo Hertog**

Director

Date:

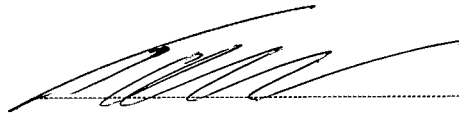
A handwritten signature in black ink, consisting of a large, stylized 'L' shape with a horizontal stroke and a vertical stroke that curves around the top.

28.09.22

Signed by **Tom Ward**

Director

Date:

A handwritten signature in black ink, consisting of a series of horizontal, wavy lines.

28.09.22