

REGISTERED NUMBER: 10627979 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FOR

203 FREEMASONS DEVELOPMENTS LIMITED

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

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FOR THE YEAR ENDED 31 AUGUST 2021**

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203 FREEMASONS DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

DIRECTOR: Ms Panna Mashru

REGISTERED OFFICE: 364-368 Cranbrook Rd
Gants Hill
England
IG2 6HY

REGISTERED NUMBER: 10627979 (England and Wales)

ACCOUNTANTS: Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
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203 FREEMASONS DEVELOPMENTS LIMITED (REGISTERED NUMBER: 10627979)

**BALANCE SHEET
31 AUGUST 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Investment property	4		6,883,001		6,879,837
CURRENT ASSETS					
Debtors	5	35,622		32,150	
Cash at bank and in hand		<u>280,196</u>		<u>134,819</u>	
		315,818		<u>166,969</u>	
CREDITORS					
Amounts falling due within one year	6	<u>38,783</u>		<u>35,071</u>	
NET CURRENT ASSETS			<u>277,035</u>		<u>131,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,160,036		7,011,735
CREDITORS					
Amounts falling due after more than one year	7		<u>6,810,838</u>		<u>6,810,837</u>
NET ASSETS			<u>349,198</u>		<u>200,898</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>349,098</u>		<u>200,798</u>
SHAREHOLDERS' FUNDS			<u>349,198</u>		<u>200,898</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

203 FREEMASONS DEVELOPMENTS LIMITED (REGISTERED NUMBER: 10627979)

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 May 2022 and were signed by:

Ms Panna Mashru - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

203 Freemasons Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net income receivable from sale of goods and services in the year, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

2. ACCOUNTING POLICIES - continued

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Going concern - covid19

The company has been impacted by the Covid19 pandemic. The company had seen a fall in turnover after the year end as a result undertaken other cost saving measures.

The directors are confident that the company has sufficient resources to trade as a going concern. It is for this reason the accounts have been prepared as a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2020	6,879,837
Additions	<u>3,164</u>
At 31 August 2021	<u>6,883,001</u>
NET BOOK VALUE	
At 31 August 2021	<u>6,883,001</u>
At 31 August 2020	<u>6,879,837</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	35,250	32,150
VAT	<u>372</u>	<u>-</u>
	<u>35,622</u>	<u>32,150</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Tax	34,783	29,749
VAT	-	2,322
Accrued expenses	4,000	3,000
	<u>38,783</u>	<u>35,071</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21	31.8.20
	£	£
Other creditors	<u>6,810,838</u>	<u>6,810,837</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.21	31.8.20
			£	£
100	Ordinary Share Capital	1	100	100

9. RESERVES

	Retained earnings £
At 1 September 2020	200,798
Profit for the year	<u>148,300</u>
At 31 August 2021	<u>349,098</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms Panna Mashru.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.