

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Alchemy Ingredients Limited

Alchemy Ingredients Limited (Registered number: 10626359)

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for the Year Ended 31 December 2022

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Alchemy Ingredients Limited

Company Information **for the Year Ended 31 December 2022**

DIRECTORS:

Mr M W Walker
Mrs S M Bergstedt
Ms C Recardo
Ms S L Patrick

REGISTERED OFFICE:

Moorcrofts LLP, Thames House
Mere Park, Dedmere Road
Marlow
Buckinghamshire
SL7 1PB

REGISTERED NUMBER:

10626359 (England and Wales)

ACCOUNTANTS:

Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

Alchemy Ingredients Limited (Registered number: 10626359)**Balance Sheet**
31 December 2022

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Intangible assets	4	760,751	936,311
Tangible assets	5	64,403	45,067
		<u>825,154</u>	<u>981,378</u>
CURRENT ASSETS			
Stocks		925,747	1,014,454
Debtors	6	398,954	710,968
Cash at bank		825,556	587,967
		<u>2,150,257</u>	<u>2,313,389</u>
CREDITORS			
Amounts falling due within one year	7	(393,493)	(829,394)
NET CURRENT ASSETS		<u>1,756,764</u>	<u>1,483,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,581,918</u>	<u>2,465,373</u>
PROVISIONS FOR LIABILITIES		<u>(16,101)</u>	<u>(8,563)</u>
NET ASSETS		<u>2,565,817</u>	<u>2,456,810</u>
CAPITAL AND RESERVES			
Called up share capital		200,000	200,000
Capital redemption reserve		1,800,000	1,800,000
Retained earnings		565,817	456,810
		<u>2,565,817</u>	<u>2,456,810</u>

The notes form part of these financial statements

Alchemy Ingredients Limited (Registered number: 10626359)

Balance Sheet - continued

31 December 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2023 and were signed on its behalf by:

Mr M W Walker - Director

Alchemy Ingredients Limited (Registered number: 10626359)

Notes to the Financial Statements **for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Alchemy Ingredients Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on the going concern basis. In assessing whether the going concern assumption is appropriate, the directors have taken into account all relevant available information about the future trading including profit and cash forecasts. Due to the about it is considered appropriate to adopt the going concern basis of accounting in the preparation of the financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future.

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales. Sales recognised on delivery of goods to the customer.

Goodwill

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirers interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to profit or loss over its useful economic life of 10 years.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Improvement to property - 5 years straight line
Fixtures and fittings - 50 months straight line
Computer equipment - 4 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchases on a first in, first out basis. Work in progress and finished goods include and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock, is impaired the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit and loss.

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Alchemy Ingredients Limited (Registered number: 10626359)

Notes to the Financial Statements - continued **for the Year Ended 31 December 2022**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2021 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2022	
and 31 December 2022	<u>1,755,590</u>
AMORTISATION	
At 1 January 2022	819,279
Charge for year	<u>175,560</u>
At 31 December 2022	<u>994,839</u>
NET BOOK VALUE	
At 31 December 2022	<u>760,751</u>
At 31 December 2021	<u>936,311</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	47,653
Additions	<u>36,431</u>
At 31 December 2022	<u>84,084</u>
DEPRECIATION	
At 1 January 2022	2,586
Charge for year	<u>17,095</u>
At 31 December 2022	<u>19,681</u>
NET BOOK VALUE	
At 31 December 2022	<u>64,403</u>
At 31 December 2021	<u>45,067</u>

Alchemy Ingredients Limited (Registered number: 10626359)

Notes to the Financial Statements - continued **for the Year Ended 31 December 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	251,671	494,700
Other debtors	147,283	216,268
	<u>398,954</u>	<u>710,968</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	245,908	711,014
Taxation and social security	78,696	37,983
Other creditors	68,889	80,397
	<u>393,493</u>	<u>829,394</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr M W Walker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.