

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**FOR**

**ARISTA KIDS LTD**

Michael Filiou Ltd  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

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FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**ARISTA KIDS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**DIRECTOR:** Mr Antonis Aristidou

**REGISTERED OFFICE:** c/o Michael Filiou Ltd  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**REGISTERED NUMBER:** 10626255 (England and Wales)

**ACCOUNTANTS:** Michael Filiou Ltd  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
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Potters Bar  
Hertfordshire  
EN6 5AS

**ABRIDGED BALANCE SHEET**  
**28 FEBRUARY 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,002		2,470
<b>CURRENT ASSETS</b>					
Debtors		953		294	
Cash at bank and in hand		<u>15,914</u>		<u>45,019</u>	
		16,867		45,313	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,000</u>		<u>24,201</u>	
<b>NET CURRENT ASSETS</b>			<u>2,867</u>		<u>21,112</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,869		23,582
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		-		(35,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(380)</u>		<u>(550)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>4,489</u>		<u>(11,968)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,000		1,000
Retained earnings			<u>3,489</u>		<u>(12,968)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,489</u>		<u>(11,968)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**28 FEBRUARY 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2022 and were signed by:

Mr Antonis Aristidou - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**1. STATUTORY INFORMATION**

Arista Kids Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Going concern**

The accounts have been prepared on a going concern basis.

The director is aware of material uncertainties that cast doubt on the company's ability to continue as a going concern. As with most businesses, these material uncertainties are in relation to the ongoing Covid-19 virus outbreak which has had an impact on the operations, customers, suppliers and staff. The director has (where appropriate) utilised the grants and benefits available from the government and are taking all the steps he can to protect the future of the business.

The director has also prepared a cash flow forecast for the period to March 2023 and on this basis believe that the company has sufficient facilities to meet its liabilities as they fall due for the foreseeable future, and specifically for a period of not less than 12 months from the date of the signing of these financial statements. The director therefore considers the preparation of the financial statements on a going concern basis to be appropriate

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 6) .

**5. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 March 2021	6,697
Additions	199
At 28 February 2022	<u>6,896</u>
<b>DEPRECIATION</b>	
At 1 March 2021	4,227
Charge for year	667
At 28 February 2022	<u>4,894</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>2,002</u>
At 28 February 2021	<u>2,470</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>35,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date, the company owed the director, Mr Antonis Aristidou, £5,936 (2020 - £20,693). This loan is interest free and repayable on demand.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Antonis Aristidou.

He is the controlling party by virtue of his 100% shareholding in the issued share capital of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.