

HEALTHCARE FINANCE LIMITED

**Company Registration Number:
10625732 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

HEALTHCARE FINANCE LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2020

Balance sheet

Notes

HEALTHCARE FINANCE LIMITED

Balance sheet

As at 31 December 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Investments:	3	0	6,244,100
Total fixed assets:		0	6,244,100
Current assets			
Debtors:		2,907	0
Cash at bank and in hand:		0	138,485
Total current assets:		2,907	138,485
Creditors: amounts falling due within one year:		(1,481)	(244,531)
Net current assets (liabilities):		1,426	(106,046)
Total assets less current liabilities:		1,426	6,138,054
Creditors: amounts falling due after more than one year:		0	(6,125,000)
Total net assets (liabilities):		1,426	13,054
Capital and reserves			
Called up share capital:		10	10
Profit and loss account:		1,416	13,044
Shareholders funds:		1,426	13,054

The notes form part of these financial statements

HEALTHCARE FINANCE LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 September 2021
and signed on behalf of the board by:**

Name: Robin Smeaton
Status: Director

The notes form part of these financial statements

HEALTHCARE FINANCE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

HEALTHCARE FINANCE LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

HEALTHCARE FINANCE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

3. Fixed investments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instruments. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. All financial assets and liabilities are initially measured at transaction price (including transaction costs) except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs) unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets and liabilities are only offset in the statement of financial position when, and only when, there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously. Financial assets are derecognised when and only when (a) the contractual rights to the cash flows from the financial asset expire or are settled, (b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or (c) the company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party. Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

HEALTHCARE FINANCE LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

4. Related party transactions

Name of the related party: Robin Smeaton

Relationship: Director

Description of the Transaction: During the year, the company sold fixed asset investments totalling £8,565,980, current asset investments totalling £2,207,744 and all retained earnings to Holme Fen Limited for £216,516 profit. Robin Smeaton holds significant control of Holme Fen Limited and Healthcare Finance Limited.

£

Balance at 01 January 2020 0

Balance at 31 December 2020 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.