REGISTERED NUMBER: 10625531 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2022

for

Equals Health Limited

Contents of the Financial Statements
for the Year Ended 28 February 2022

Company Information
for the Year Ended 28 February 2022

DIRECTOR:	H E Jones
REGISTERED OFFICE:	7 Bower Road Wrecclesham Farnham Surrey GU10 4ST
REGISTERED NUMBER:	10625531 (England and Wales)
ACCOUNTANTS:	Lime Accountancy Limited 7 Bower Road Wrecclesham Farnham Surrey GU10 4ST

Equals Health Limited (Registered number: 10625531)

Balance Sheet
28 February 2022

	Notes	28/2/22 £	£	28/2/21 £	£
FIXED ASSETS					
Tangible assets	4		7,074		8,422
CURRENT ASSETS					
Stocks		22,000		10,000	
Debtors	5	73,522		27,863	
Cash at bank		25,910		-	
		121,432		37,863	
CREDITORS					
Amounts falling due within one year	6	55,638		77,383	
NET CURRENT ASSETS/(LIABILITIES)			65,794		(39,520)
TOTAL ASSETS LESS CURRENT LIABILITIES			72,868		(31,098)
CREDITORS					
Amounts falling due after more than one year	7		18,750		21,250
NET ASSETS/(LIABILITIES)			54,118		(52,348)
CAPITAL AND RESERVES					
Called up share capital			238		187
Share premium			351,578		129,952
Retained earnings			(297,698)		(182,487)
SHAREHOLDERS' FUNDS			54,118		(52,348)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 July 2022 and were signed by:

H E Jones - Director

1. STATUTORY INFORMATION

Equals Health Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
The director considers that the company will have adequate resources to continue in operational existence for the foreseeable future. The director is positive that increased sales and upcoming contracts, new stores being supplied with Equals Health products and the subsequent development of the team and the products will enable to company to increase sales and generate profits in the future. As such, the director continues to adopt the going concern basis of accounting in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 5) .

4. TANGIBLE FIXED ASSETS

	Improvements to property	Plant and machinery	Computer equipment	Totals
	£	£	£	£
COST				
At 1 March 2021				
and 28 February 2022	3,030	6,307	882	10,219
DEPRECIATION				
At 1 March 2021	-	1,577	220	1,797
Charge for year	-	1,182	166	1,348
At 28 February 2022	-	2,759	386	3,145
NET BOOK VALUE				
At 28 February 2022	3,030	3,548	496	7,074
At 28 February 2021	3,030	4,730	662	8,422

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/22	28/2/21
	£	£
Trade debtors	40,467	10,614
Other debtors	6,533	4,888
Directors' current accounts	17,418	5,061
VAT	6,700	7,300
Accrued income	2,404	-
	73,522	27,863

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/22	28/2/21
	£	£
Bank loans and overdrafts	5,000	19,146
Trade creditors	21,794	21,346
Social security and other taxes	18,017	8,174
Pension	839	274
Other creditors	1,013	18,420
Net wages	168	688
Accrued expenses	8,807	9,335
	55,638	77,383

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28/2/22	28/2/21
	£	£
Bank loans - 1-2 years	5,000	5,000
Bank loans - 2-5 years	13,750	16,250
	18,750	21,250

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28/2/22	28/2/21
	£	£
Within one year	33,428	18,121
Between one and five years	45,049	23,732
	78,477	41,853

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2022 and 28 February 2021:

	28/2/22	28/2/21
	£	£
H E Jones		
Balance outstanding at start of year	5,061	(2,189)
Amounts advanced	30,160	7,250
Amounts repaid	(17,803)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	17,418	5,061