

REGISTERED NUMBER: 10625396 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
CHOCOLATE FILMS WORKSHOPS

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FOR THE YEAR ENDED 31 AUGUST 2021**

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CHOCOLATE FILMS WORKSHOPS

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

DIRECTORS: R A Currie
M S Currie

SECRETARY: M S Currie

REGISTERED OFFICE: 10 Westrow
Westleigh Avenue
London
London
SW15 6RH

REGISTERED NUMBER: 10625396 (England and Wales)

ACCOUNTANTS: Williams Giles Professional Services Ltd
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

CHOCOLATE FILMS WORKSHOPS (REGISTERED NUMBER: 10625396)**BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		8,123		8,454
CURRENT ASSETS					
Debtors	5	4,757		25,369	
Cash at bank		<u>44,588</u>		<u>47,431</u>	
		49,345		72,800	
CREDITORS					
Amounts falling due within one year	6	<u>25,935</u>		<u>42,993</u>	
NET CURRENT ASSETS			<u>23,410</u>		<u>29,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,533		38,261
CREDITORS					
Amounts falling due after more than one year	7		<u>38,079</u>		<u>50,000</u>
NET LIABILITIES			<u>(6,546)</u>		<u>(11,739)</u>
RESERVES					
Income and expenditure account			<u>(6,546)</u>		<u>(11,739)</u>
			<u>(6,546)</u>		<u>(11,739)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2022 and were signed on its behalf by:

R A Currie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Chocolate Films Workshops is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of the provision of education services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Financial instruments

Financial assets - trade and other debtors are basic financial instruments and debt instruments measured at fair value through the Income Statement and are measured subsequently at amortised cost. Prepayments are not financial instruments.

Cash comprises cash at bank, in hand and short term deposits with an original maturity date of three months or less. Cash at bank is measured at face value.

Financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Finance costs are charged to the Income Statement over the term of the debt using the effective interest rate method so that the amount charged is at a constant rate on the carrying amount. Borrowing costs are not capitalised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The accounts have been prepared on the going concern basis. The directors have confirmed that they do not intend to withdraw their financial support for the business in the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 1).

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2020	14,200	830	15,030
Additions	-	2,376	2,376
At 31 August 2021	<u>14,200</u>	<u>3,206</u>	<u>17,406</u>
DEPRECIATION			
At 1 September 2020	6,213	363	6,576
Charge for year	1,996	711	2,707
At 31 August 2021	<u>8,209</u>	<u>1,074</u>	<u>9,283</u>
NET BOOK VALUE			
At 31 August 2021	<u>5,991</u>	<u>2,132</u>	<u>8,123</u>
At 31 August 2020	<u>7,987</u>	<u>467</u>	<u>8,454</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,938	17,503
Other debtors	<u>1,819</u>	<u>7,866</u>
	<u>4,757</u>	<u>25,369</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	9,566	85
Trade creditors	64	17,071
Amounts owed to group undertakings	15,699	25,827
Taxation and social security	606	10
	<u>25,935</u>	<u>42,993</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>38,079</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.