

# **HUNGERSTONE LIMITED**

Registered Number  
10625079  
(England and Wales)

Unaudited Financial Statements for the Year ended  
28 February 2023

# HUNGERSTONE LIMITED

## Company Information for the year from 1 March 2022 to 28 February 2023

<b>Director</b>	ELIADES, Panos Othon
<b>Registered Address</b>	Olympia House  Armitage Road  London  NW11 8RQ
<b>Registered Number</b>	10625079 (England and Wales)

# HUNGERSTONE LIMITED

## Balance Sheet as at 28 February 2023

	Notes	2023		2022	
		£	£	£	£
<b>Current assets</b>					
Stocks	6	-		261,444	
Debtors	7	34,554		47,400	
Cash at bank and on hand		528		522	
		<u>35,082</u>		<u>309,366</u>	
<b>Creditors amounts falling due within one year</b>	8	(205,056)		(405,361)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			(169,974)		(95,995)
<b>Total assets less current liabilities</b>			<u>(169,974)</u>		<u>(95,995)</u>
Creditors amounts falling due after one year	9		(24,127)		(34,042)
			<u></u>		<u></u>
<b>Net assets</b>			<u>(194,101)</u>		<u>(130,037)</u>
<b>Capital and reserves</b>					
Called up share capital			300		300
Profit and loss account			<u>(194,401)</u>		<u>(130,337)</u>
<b>Shareholders' funds</b>			<u>(194,101)</u>		<u>(130,037)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 27 November 2023, and are signed on its behalf by:

ELIADES, Panos Othon

**Director**

**Registered Company No. 10625079**

**HUNGERSTONE LIMITED**

**Notes to the Financial Statements**  
**for the year ended 28 February 2023**

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Principal activities**

The principal activity of the company in the year under review was that of the development of building projects.

**4. Accounting policies**

**Functional and presentation currency policy**

The financial statements are presented in sterling and this is the functional currency of the company.

**Stocks policy**

Work in progress is valued at the lower of cost and net realisable value.

Stock is valued at the lower of cost and net realisable value. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Taxation policy**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

## 5. Employee information

	2023	2022
Average number of employees during the year	1	1

## 6. Stocks

	2023	2022
	£	£
Work in progress	-	261,444
Total	-	261,444

## 7. Debtors

	2023	2022
	£	£
Other debtors	34,554	47,400
Total	34,554	47,400

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 8. Creditors within one year

	2023	2022
	£	£
Bank borrowings and overdrafts	9,915	9,660
Other creditors	195,101	395,101
Accrued liabilities and deferred income	40	600
Total	205,056	405,361

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	24,127	34,042
Total	24,127	34,042

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.