

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**  
**FOR**  
**GAMEBRAIN STUDIOS LIMITED**

Schofields  
Chartered Accountants and Statutory Auditors  
6th Floor  
Dean Park House  
Dean Park Crescent  
Bournemouth  
Dorset  
BH1 1HP

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**For The Year Ended 30 April 2019**

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**GAMEBRAIN STUDIOS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 April 2019**

**DIRECTORS:**

M J Audis  
C A A Bayne  
A J W Brown  
R H Binns

**REGISTERED OFFICE:**

The Old School  
School Lane  
Stratford St Mary  
Colchester  
Essex  
CO7 6LZ

**REGISTERED NUMBER:**

10622332 (England and Wales)

**AUDITORS:**

Schofields  
Chartered Accountants and Statutory Auditors  
6th Floor  
Dean Park House  
Dean Park Crescent  
Bournemouth  
Dorset  
BH1 1HP

**BALANCE SHEET**

**30 April 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	6	-	1
<b>CREDITORS</b>			
Amounts falling due within one year	7	34,776	-
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(34,776)</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(34,776)</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	200	1
Retained earnings		<u>(34,976)</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(34,776)</u>	<u>1</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 January 2020 and were signed on its behalf by:

A R Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 30 April 2019**

**1. STATUTORY INFORMATION**

Gamebrain Studios Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

On 28 March 2019, all trade and assets of the Company were transferred to Access UK Ltd a parent company. From that date the Company ceased to trade.

The directors have assessed that the Company is no longer a going concern.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 April 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST</b>	
Additions	1,618
Intra group transfer	(1,618)
At 30 April 2019	-
<b>DEPRECIATION</b>	
Charge for year	602
Intra group transfer	(602)
At 30 April 2019	-
<b>NET BOOK VALUE</b>	
At 30 April 2019	-

**5. FIXED ASSET INVESTMENTS**

	Interest in joint venture
	£
<b>COST</b>	
Additions	100
Intra group transfer	(100)
At 30 April 2019	-
<b>NET BOOK VALUE</b>	
At 30 April 2019	-

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	-	1

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed to group undertakings	34,776	-

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
200	Ordinary	£1	200	1

199 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

I M Legg FCCA ACA (Senior Statutory Auditor)  
for and on behalf of Schofields

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 April 2019**

**10. ULTIMATE CONTROLLING PARTY**

The immediate parent undertaking is Unicorn Training Group Limited, a company that was acquired by Access UK Limited during the year.

The ultimate parent undertaking is Armstrong Topco Limited.

Access Technology Group Limited is the parent undertaking of the smallest group and Armstrong Topco Limited is the parent undertaking of the largest group to consolidate these financial statements. Copies of the group financial statements are available from The Old School, School Lane, Stratford St Mary, Colchester, Essex, CO7 6LZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.