

Registration number: 10621521

MJK Construction & Development Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

Druce Accountants Limited
17 Teal Close
Grove
Oxfordshire
OX12 0QF



MJK Construction & Development Ltd

Company Information

Directors	Mrs Julia Kendal Mr Mark Kendal
Registered office	20 Hedge Hill Road East Challow Wantage Oxfordshire OX12 9SD
Accountants	Druce Accountants Limited 17 Teal Close Grove Oxfordshire OX12 0QF

MJK Construction & Development Ltd

(Registration number: 10621521)

Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	1,747	1,642
Current assets			
Debtors	6	7,502	16,350
Cash at bank and in hand		7,949	28,526
		15,451	44,876
Creditors: Amounts falling due within one year	7	(17,953)	(34,546)
Net current (liabilities)/assets		(2,502)	10,330
Total assets less current liabilities		(755)	11,972
Provisions for liabilities		(332)	(313)
Net (liabilities)/assets		(1,087)	11,659
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(1,187)	11,559
Total equity		(1,087)	11,659

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

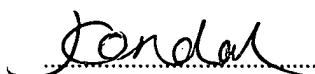
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 17 December 2019 and signed on its behalf by:



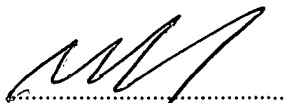
Mrs Julia Kendal
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

MJK Construction & Development Ltd

(Registration number: 10621521)

Balance Sheet as at 31 March 2019

A handwritten signature in black ink, consisting of stylized, overlapping loops and strokes, positioned above a horizontal dotted line.

Mr Mark Kendal
Director

MJK Construction & Development Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

20 Hedge Hill Road

East Challow

Wantage

Oxfordshire

OX12 9SD

These financial statements were authorised for issue by the Board on 17 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

MJK Construction & Development Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	25% reducing balance
Other equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

4 Loss/profit before tax

Arrived at after charging/(crediting)

	2019	2018
	£	£
Depreciation expense	<u>417</u>	<u>240</u>

MJK Construction & Development Ltd**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019****5 Tangible assets**

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 April 2018	484	1,398	1,882
Additions	-	1,468	1,468
Disposals	-	(1,398)	(1,398)
At 31 March 2019	484	1,468	1,952
Depreciation			
At 1 April 2018	40	200	240
Charge for the year	111	305	416
Eliminated on disposal	-	(451)	(451)
At 31 March 2019	151	54	205
Carrying amount			
At 31 March 2019	333	1,414	1,747
At 31 March 2018	444	1,198	1,642

6 Debtors

	2019 £	2018 £
Trade debtors	360	-
Other debtors	7,142	16,350
	7,502	16,350

7 Creditors**Creditors: amounts falling due within one year**

	2019 £	2018 £
Due within one year		
Trade creditors	10,850	10,080
Taxation and social security	3,809	18,175
Accruals and deferred income	900	2,246
Other creditors	2,394	4,045
	17,953	34,546