

RBMP Capital Services (UK) Limited

Report And Financial Statements

31 March 2020

Rees Pollock
Chartered Accountants



RBMP Capital Services (UK) Limited

COMPANY INFORMATION

Director	A McBride
Registered number	10620914
Registered office	21 Gloucester Place London W1U 8HR London
Accountants	Rees Pollock 35 New Bridge Street London EC4V 6EB

RBMP Capital Services (UK) Limited
Registered number: 10620914

BALANCE SHEET
As at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	919	4,430
		<u>919</u>	<u>4,430</u>
Current assets			
Debtors: amounts falling due within one year	5	35,742	38,195
Cash at bank and in hand		17,033	12,080
		<u>52,775</u>	<u>50,275</u>
Creditors: amounts falling due within one year	6	(34,142)	(42,358)
Net current assets		<u>18,633</u>	<u>7,917</u>
Total assets less current liabilities		<u>19,552</u>	<u>12,347</u>
Net assets		<u>19,552</u>	<u>12,347</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		19,551	12,346
		<u>19,552</u>	<u>12,347</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The directors' report and statement of comprehensive income have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



28/10/2020

A McBride
Director

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2020

1. General information

RBMP Capital Services (UK) Limited is a private company, limited by shares, incorporated in the United Kingdom and registered in England and Wales.

The company's principal activity is the provision of services to RBMP Capital Management LLP. Its registered address is 21 Gloucester Place, London, England, W1U 8HR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2.2 Revenue

Turnover comprises revenue recognised by the company in respect of recharged expenses.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

2.3 Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2020

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 3 years
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Financial instruments

The company does not trade in financial instruments and all such instruments arise directly from operations. All trade and other debtors are initially recognised at transaction value, as none contain in substance a financing transaction. Thereafter trade and other debtors are reviewed for impairment where there is objective evidence based on observable data that the balance may be impaired. The company does not hold collateral against its trade and other receivables so its exposure to credit risk is the net balance of trade and other debtors after allowance for impairment. The company's cash holdings comprise on demand balances. All cash is held with banks with strong external credit ratings. Trade and other creditors and accruals are initially recognised at transaction value as none represent a financing transaction. They are only derecognised when they are extinguished. As the company only has short term receivables and payables, its net current asset position is a reasonable measure of its liquidity at any given time.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2020

4. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2019	10,532
At 31 March 2020	<u>10,532</u>
Depreciation	
At 1 April 2019	6,102
Charge for the year on owned assets	3,511
At 31 March 2020	<u>9,613</u>
Net book value	
At 31 March 2020	<u>919</u>
At 31 March 2019	<u>4,430</u>

5. Debtors

	2020 £	2019 £
Other debtors	25,302	15,803
Prepayments and accrued income	10,440	22,392
	<u>35,742</u>	<u>38,195</u>

6. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	6,883	6,315
Other taxation and social security	4,123	4,566
Other creditors	18,303	21,559
Accruals and deferred income	4,833	9,918
	<u>34,142</u>	<u>42,358</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2020

7. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

8. Commitments under operating leases

At 31 March 2020 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2020	2019
	£	£
Not later than 1 year	<u>10,500</u>	<u>10,500</u>

9. Controlling party

Until 17 December 2019 the company's parent undertaking was RBMP Capital Management LLC, an entity incorporated in the Cayman Islands. On 17 December 2019 R.Bienenstock acquired 100% of the company's ordinary shares.