

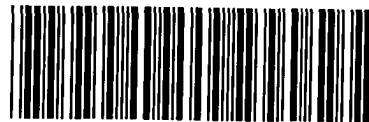
RBMP Capital Services (UK) Limited

Report And Financial Statements

31 March 2019

Rees Pollock
Chartered Accountants

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COMPANY INFORMATION

Director	A McBride
Registered number	10620914
Registered office	21 Gloucester Place London W1U 8HR
Accountants	Rees Pollock 35 New Bridge Street London EC4V 6EB

BALANCE SHEET
As at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	4,430	5,786
		<u>4,430</u>	<u>5,786</u>
Current assets			
Debtors: amounts falling due within one year	6	38,195	82,114
Cash at bank and in hand		12,080	22,228
		<u>50,275</u>	<u>104,342</u>
Creditors: amounts falling due within one year	7	(42,358)	(105,629)
Net current assets/(liabilities)		<u>7,917</u>	<u>(1,287)</u>
Total assets less current liabilities		<u>12,347</u>	<u>4,499</u>
Net assets		<u>12,347</u>	<u>4,499</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		12,346	4,498
		<u>12,347</u>	<u>4,499</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The directors' report and statement of comprehensive income have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 August 2019.

A McBride
Director



The notes on pages 4 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2019

1. General information

RBMP Capital Services (UK) Limited is a private company, limited by shares, incorporated in England and Wales.

The company's principal activity is the provision of services to RBMP Capital Management LLP. Its registered address is 21 Gloucester Place, London, England, W1U 8HR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2.2 Revenue

Turnover comprises revenue recognised by the company in respect of recharged expenses.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

2.3 Operating leases

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term.

2.4 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

2.5 Tangible fixed assets (continued)

Depreciation is provided on the following basis:

Office equipment - 3 years

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

The company does not trade in financial instruments and all such instruments arise directly from operations. All trade and other debtors are initially recognised at transaction value, as none contain in substance a financing transaction. Thereafter trade and other debtors are reviewed for impairment where there is objective evidence based on observable data that the balance may be impaired. The company does not hold collateral against its trade and other receivables so its exposure to credit risk is the net balance of trade and other debtors after allowance for impairment. The company's cash holdings comprise on demand balances. All cash is held with banks with strong external credit ratings. Trade and other creditors and accruals are initially recognised at transaction value as none represent a financing transaction. They are only derecognised when they are extinguished. As the company only has short term receivables and payables, its net current asset position is a reasonable measure of its liquidity at any given time.

The operating profit is stated after charging:

	Year ended 31 March 2019 £	Period ended 31 March 2018 £
Operating lease rentals - land and buildings	47,074	39,861

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2019

5. Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2018	8,625
Additions	1,907
At 31 March 2019	<u>10,532</u>
Depreciation	
At 1 April 2018	2,839
Charge for the year on owned assets	3,263
At 31 March 2019	<u>6,102</u>
Net book value	
At 31 March 2019	<u><u>4,430</u></u>
At 31 March 2018	<u><u>5,786</u></u>

6. Debtors

	2019 £	2018 £
Other debtors	15,803	67,114
Prepayments and accrued income	22,392	15,000
	<u><u>38,195</u></u>	<u><u>82,114</u></u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2019

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	6,315	11,948
Corporation tax	1,510	5,314
Other taxation and social security	3,056	2,837
Other creditors	21,559	80,216
Accruals and deferred income	9,918	5,314
	<u>42,358</u>	<u>105,629</u>

8. Commitments under operating leases

At 31 March 2019 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2019 £	2018 £
Not later than 1 year	10,500	4,665
	<u>10,500</u>	<u>4,665</u>

9. Controlling party

The company's parent undertaking is RBMP Capital Management LLC, an entity incorporated in the Cayman Islands. No publicly available consolidated financial statements are produced.