

COMPANY REGISTRATION NUMBER: 10619391

**Willow Living Limited**

Filleted Unaudited Financial Statements

31 March 2023

**Willow Living Limited**  
Statement of Financial Position

31 March 2023

		2023	2022
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	47,243	19,127
<b>Current assets</b>			
Stocks		5,700	16,272
Debtors	6	17,836	93,664
Cash at bank and in hand		1,338	5,072
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		24,874	115,008
<b>Creditors: amounts falling due within one year</b>	7	85,169	101,700
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<b>Net current (liabilities)/assets</b>		( 60,295)	13,308
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<b>Total assets less current liabilities</b>		( 13,052)	32,435
<b>Creditors: amounts falling due after more than one year</b>	8	20,831	30,641
		-----	-----
<b>Net (liabilities)/assets</b>		( 33,883)	1,794
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<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		( 33,886)	1,791
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<b>Shareholders (deficit)/funds</b>		( 33,883)	1,794
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

## **Willow Living Limited**

### **Statement of Financial Position (*continued*)**

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 27 February 2024 , and are signed on behalf of the board by:

Ms V King

Director

Company registration number: 10619391

# **Willow Living Limited**

## **Notes to the Financial Statements**

Year ended 31 March 2023

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 High Street, Buckingham, Bucks, MK18 1NT.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Government grants**

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2022: 4 ).

#### 5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2022	42,046	4,411	46,457
Additions	47,152	55	47,207
Disposals	( 33,889)	—	( 33,889)
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<b>At 31 March 2023</b>	<b>55,309</b>	<b>4,466</b>	<b>59,775</b>
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<b>Depreciation</b>			
At 1 April 2022	26,026	1,304	27,330
Charge for the year	8,164	791	8,955
Disposals	( 23,753)	—	( 23,753)
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<b>At 31 March 2023</b>	<b>10,437</b>	<b>2,095</b>	<b>12,532</b>
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<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<b>44,872</b>	<b>2,371</b>	<b>47,243</b>
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At 31 March 2022	16,020	3,107	19,127
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#### 6. Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,253	22,722
Other debtors	16,583	70,942
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	<b>17,836</b>	<b>93,664</b>
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#### 7. Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,955	10,976
Trade creditors	13,678	44,472
Corporation tax	1,245	15,821
Social security and other taxes	15,320	4,990
Other creditors	43,971	25,441
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	<b>85,169</b>	<b>101,700</b>
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#### 8. Creditors: amounts falling due after more than one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	20,831	30,641
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## 9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

### 2023

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs S Georgou	17,885	5,105	( 20,000)	2,990
Mrs A Brotherston	32,610	16,998	( 50,000)	( 392)
Ms V King	5,823	—	( 6,067)	( 244)
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	56,318	22,103	( 76,067)	2,354
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### 2022

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mrs S Georgou	( 407)	26,292	( 8,000)	17,885
Mrs A Brotherston	4,886	35,724	( 8,000)	32,610
Ms V King	1,435	12,388	( 8,000)	5,823
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	5,914	74,404	( 24,000)	56,318
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.