

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Willow Living Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the period ending 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 10619391

Willow Living Limited

Filleted Unaudited Abridged Financial Statements

31 March 2018

Willow Living Limited

Abridged Financial Statements

Period from 14 February 2017 to 31 March 2018

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Willow Living Limited

Abridged Statement of Financial Position

31 March 2018

		31 Mar 18
	Note	£
Fixed assets		
Tangible assets	5	13,934
Current assets		
Debtors		3,428
Cash at bank and in hand		52,182

		55,610
Creditors: amounts falling due within one year		68,585

Net current liabilities		12,975

Total assets less current liabilities		959

Net assets		959

Capital and reserves		
Called up share capital		3
Profit and loss account		956

Shareholders funds		959

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Willow Living Limited

Abridged Statement of Financial Position *(continued)*

31 March 2018

These abridged financial statements were approved by the board of directors and authorised for issue on 28 June 2018 , and are signed on behalf of the board by:

Mrs S Georgou

Ms V King

Director

Director

Company registration number: 10619391

Willow Living Limited

Statement of Changes in Equity

Period from 14 February 2017 to 31 March 2018

	Called up share capital	Profit and loss account	Total
	£	£	£
At 14 February 2017	—	—	—
Profit for the period		26,956	26,956
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Total comprehensive income for the period	—	26,956	26,956
Issue of shares	3	—	3
Dividends paid and payable	—	(26,000)	(26,000)
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Total investments by and distributions to owners	3	(26,000)	(25,997)
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At 31 March 2018	3	956	959
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Willow Living Limited

Notes to the Abridged Financial Statements

Period from 14 February 2017 to 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 High Street, Buckingham, Bucks, MK18 1NT.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 3 .

5. Tangible assets

	£
Cost	
At 14 February 2017	—
Additions	19,394

At 31 March 2018	19,394

Depreciation	
At 14 February 2017	—
Charge for the period	5,460

At 31 March 2018	5,460

Carrying amount	
At 31 March 2018	13,934

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.