

Registered number  
10617924

HOUSEBUILDING LIMITED

Filleted Accounts

28 February 2021

**HOUSEBUILDING LIMITED****Registered number:** 10617924**Balance Sheet****as at 28 February 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	19,090	23,863
<b>Current assets</b>			
Stocks		37,400	14,088
Debtors	4	1,333	2,122
Cash at bank and in hand		39,496	2,745
		<u>78,229</u>	<u>18,955</u>
<b>Creditors: amounts falling due within one year</b>	5	(51,413)	(40,706)
<b>Net current assets/(liabilities)</b>		<u>26,816</u>	<u>(21,751)</u>
<b>Total assets less current liabilities</b>		<u>45,906</u>	<u>2,112</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(45,833)	-
<b>Provisions for liabilities</b>		-	(816)
<b>Net assets</b>		<u>73</u>	<u>1,296</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		72	1,295
<b>Shareholders' funds</b>		<u>73</u>	<u>1,296</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Damian Florek

Director

Approved by the board on 22 November 2021

# HOUSEBUILDING LIMITED

## Notes to the Accounts

for the year ended 28 February 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Current and deferred tax liabilities are not discounted.

#### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>
<b>3 Tangible fixed assets</b>		
		<b>Motor vehicles</b>
		<b>£</b>
<b>Cost</b>		
At 1 March 2020		23,863
At 28 February 2021		<u>23,863</u>
<b>Depreciation</b>		
Charge for the year		4,773
At 28 February 2021		<u>4,773</u>
<b>Net book value</b>		
At 28 February 2021		<u>19,090</u>
At 29 February 2020		23,863
<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors, prepayments and deposits	<u>1,333</u>	<u>2,122</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,167	-
Trade creditors	2,116	14,368
Taxation and social security costs	45,130	19,531
Other creditors, money owed to shareholder	-	6,807
	<u>51,413</u>	<u>40,706</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>45,833</u>	<u>-</u>

## 7 Other information

HOUSEBUILDING LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

117 Tylecroft Road

London

SW16 4BJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.