

Registered number
10617732

Big Fun UK Limited

Filleted Accounts

31 March 2020

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COMPANIES HOUSE

Big Fun UK Limited
Registered number:
Balance Sheet
as at 31 March 2020

10617732

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	174,205	175,669
Current assets			
Stocks		36,934	27,655
Debtors	3	39,895	97,006
Cash at bank and in hand		529,314	285,902
		<u>606,143</u>	<u>410,563</u>
Creditors: amounts falling due within one year	4	(411,961)	(392,626)
Net current assets		<u>194,182</u>	<u>17,937</u>
Total assets less current liabilities		<u>368,387</u>	<u>193,606</u>
Creditors: amounts falling due after more than one year	5	(18,395)	-
Provisions for liabilities		(14,947)	(11,327)
Net assets		<u>335,045</u>	<u>182,279</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		335,043	182,277
Shareholders' funds		<u>335,045</u>	<u>182,279</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The option not to file the Profit and Loss Account has been taken.



Mr B P Sheppard
 Director

Approved by the board on 19 December 2020

Big Fun UK Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 3 to 5 years
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Big Fun UK Limited
Notes to the Accounts
for the year ended 31 March 2020

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2019	221,206	65,597	286,803
Additions	38,948	53,460	92,408
Disposals	(20,786)	(17,000)	(37,786)
At 31 March 2020	<u>239,368</u>	<u>102,057</u>	<u>341,425</u>
Depreciation			
At 1 April 2019	89,696	21,438	111,134
Charge for the year	58,569	18,619	77,188
On disposals	(11,883)	(9,219)	(21,102)
At 31 March 2020	<u>136,382</u>	<u>30,838</u>	<u>167,220</u>
Net book value			
At 31 March 2020	<u>102,986</u>	<u>71,219</u>	<u>174,205</u>
At 31 March 2019	<u>131,510</u>	<u>44,159</u>	<u>175,669</u>

3 Debtors	2020	2019
	£	£
Trade debtors	34,647	70,041
Other debtors	<u>5,248</u>	<u>26,965</u>
	<u>39,895</u>	<u>97,006</u>

4 Creditors: amounts falling due within one year	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	8,490	-
Trade creditors	4,278	9,029
Taxation and social security costs	39,887	25,706
Other creditors	<u>359,306</u>	<u>357,891</u>
	<u>411,961</u>	<u>392,626</u>

5 Creditors: amounts falling due after one year	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	<u>18,395</u>	<u>-</u>

6 Other information

Big Fun UK Limited is a private company limited by shares and incorporated in England. Its registered office is:
Bent Ridge, High Farm
Brightwell
Ipswich
Suffolk
IP10 0AZ