

Registered number: 10615979

Charity number: 1172925

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 AUGUST 2022

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OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

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OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Directors

S Culy (appointed 11/11/21)
S Harewood
F Yafai (appointed 11/11/21)
Dr K Draper (resigned 2/12/21)
BA Simmonds (resigned 2/12/21)
C Spence (appointed 31/1/22)

Company registered number

10615979

Charity registered number

1172925

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

D J Parr (resigned 5/7/22)
K Simmonds (appointed 5/7/22)

Independent auditor

Mr Matt Ryan, FCCA
Numbers Ltd

OASIS COMMUNITY HUB: HOBMOOR

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: Hobmoor (the company) for the year ended 31 August 2022. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 13/02/2017 and is a registered charity number 1172925.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Trust deed. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Hobmoor (the Company) is a company limited by guarantee, whose registered number is 10615979. It is also a registered charity, number 1172925. The Company is governed by a Memorandum and Articles of Association of 13th February 2017. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of the cost of living crisis have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

OASIS COMMUNITY HUB: HOBMOOR

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DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022

The Directors consider that Oasis Community Hub: Hobmoor has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and Performance in 2021/22

Oasis Community Hub: Hobmoor is particularly focused in the South Yardley area of Birmingham. It is strategically located on the boundary of three wards: South Yardley, Tyseley and Hay Mills, and Yardley West and Stechford.

The work of the Hub incorporates the formal education delivered by Oasis Academy Hobmoor and Hobmoor Community Centre, as well as many community projects that are run alongside them to support students, their families and the wider community. The Hub has made a transformational change to the life of the local community in several ways. In 2021/22 the Hub achieved the following:

Total Participants: 2101
Unique Participants: 1560
Total Meals provided: 51704
Total Participant Hours: 20508
Total Number Attended: 6870
Unique Attendees Across All Criteria: 1051

A summary of key projects this year:

Oasis Pantry Hobmoor

Oasis Pantry Hobmoor opens weekly at South Yardley Methodist Church in response to an unprecedented need supporting families and individuals who struggle to pay their bills to gain access to affordable healthy food. It is part of a national franchise Your Local Pantry owned by Church Action Against Poverty. Services, training and advice are provided by Birmingham Thrive.

Essentially, we have set up a corner shop using rooms in the church and members pay a £4 membership fee each time they come to the pantry. Typically, they would choose 10 items to take away: 3 items valued at over £1.50 and 7 other items. They fill their basket with what they choose, just like in a shop. They typically take away food worth between £20 -£25 each visit.

"It's about dignity", he says without hesitation. If I'm getting food from here, I'm not getting a handout." Quote from Andy Brown, Hub Leader as featured in *Sunday Times Magazine* "Food Bank Nation" article, 3rd July 2022.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022

Holiday Programmes and Covid 19 Oasis Summer Sessions

Over the last year, we provided ten weeks of holiday provision, tackling Holiday Hunger and inactivity in Young People. We had a very busy summer supporting the Commonwealth Games Yardley Neighbourhood Festival, Sports days and a holiday club.

Unique Attendees Across All Criteria: 695

Provided Meals: 2864

Total Participant Hours: 17778:6

Total Number Attended: 2882

Oasis Lionhearts' Football Club

The Lionhearts' Football Club has continued to develop over the year with one more team being added. For the first time an Under 15s team and a Under 13s team completed a season in the Central Warwickshire Youth League doubling the provision.

Unique Attendees Across All Criteria: 74

Total Participant Hours: 1816

Hobmoor Community Centre.

The Community Centre was significantly affected by Covid-19 regulations and had to close for a period of time. We began to offer a limited programme of activities including Adult Education and attendance at Young People's activities. The number and variety of sessions and events continued to increase during the year.

24686 people attended 672 sessions or events

Empower, Equip and Enjoy Project

We have increased our volunteer base to over 100 volunteers and used some of this funding to support our core costs.

Relationship of Oasis Community Hub: Hobmoor to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Hobmoor

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

OASIS COMMUNITY HUB: HOBMOOR

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DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Hobmoor is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Hobmoor operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Hobmoor benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Hobmoor and its partnership with Oasis Academy Hobmoor

Oasis Community Hub: Hobmoor is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained about Oasis Community Hub: Hobmoor is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Hobmoor delivers integrated community development work in the community surrounding Oasis Academy Hobmoor (primary school). One objective of Oasis Community Hub: Hobmoor is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Hobmoor works in close partnership with Oasis Academy Hobmoor in order to provide integrated and holistic community transformation.

Because the Academy is able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academy is accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Hobmoor has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must be funded in other ways. Therefore, Oasis Community Hub: Hobmoor has been specifically established to govern our charitable community activities in the area.

Financial review

Total income for the year ended 31 August 2022 amounted to £186,418 (2021: £160,371). Expenditure amounted to £218,807 (2021: £207,774). The overall result is a deficit of £32,389 (2021: £47,403), leaving retained funds of £116,199 (2021: £148,588) split £22,044 unrestricted and £94,155 restricted.

Reserves

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £54,700 for 2022/23. Many staff are working on restricted projects and therefore the three months running costs are held within both unrestricted and restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2022 is £116,199 (2021: £148,588), with unrestricted funds of £22,044 (2021: £13,363) and restricted funds of £94,155 (2021: £135,225). The reserves policy has therefore been met.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022

Going concern

The Directors have considered the risks to the Hub, including the impact of the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

We are focused on sustainability during the cost-of-living crisis and meeting the increased demand for support.

Our aims for the immediate future are:

1. Work with the local neighbourhood to tackle the cost-of-living crisis together. Seek ways to tackle poverty and disadvantage
2. Continue to deliver a programme of adult education and other activities in the community centre that meet the needs of the community and to add extra capacity to existing provision.
3. Volunteers and paid staff will resume some existing activity, offering support and advocacy so that families and individuals can become more financially and emotionally resilient, lifting Young People out of poverty.
4. Help other local organisations to build capacity so they are not a loss to the neighbourhood both financially and through partnership working.

Oasis Community Hub: Hobmoor will continue to be a community Hub for education, health and wellbeing for South Yardley and Oasis Academy Hobmoor, so that all who enter are transformed and leave with a better life story. It will remain an expression of the wider Oasis Vision of being committed to transforming communities by working in an inclusive way, so that all people experience wholeness and fullness of life. We will continue to innovate by putting local people in the lead.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**DIRECTORS' REPORT (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2022**

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Hobmoor for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 17 January 2023 and signed on their behalf by:



S Culy
Director

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: HOBMOOR

I report on the accounts of the charity for the year ended 31 August 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

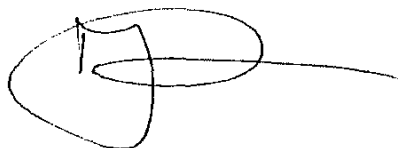
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 17 January 2023

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and legacies	2	260	648	908	852
Charitable activities	3	29,198	156,312	185,510	159,519
TOTAL		29,458	156,960	186,418	160,371
EXPENDITURE ON:					
Charitable activities	4	20,777	198,030	218,807	207,774
TOTAL		20,777	198,030	218,807	207,774
NET INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		8,681	(41,070)	(32,389)	(47,403)
<i>Total funds at 1 September 2021</i>		<i>13,363</i>	<i>135,225</i>	<i>148,588</i>	<i>195,991</i>
TOTAL FUNDS AT 31 AUGUST 2022		22,044	94,155	116,199	148,588

The notes on pages 11 and 17 form part of these financial statements.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)
REGISTERED NUMBER: 10615979

**BALANCE SHEET
AS AT 31 AUGUST 2022**

	Note	£	2022	£	£	2021	£
CURRENT ASSETS							
Cash at bank		121,872			162,411		
Debtors	6	<u>7,620</u>			<u>18,488</u>		
		129,492			180,899		
CREDITORS: amounts falling due within one year	7	<u>(13,293)</u>			<u>(32,311)</u>		
NET CURRENT ASSETS			<u>116,199</u>		<u>148,588</u>		
NET ASSETS			<u>116,199</u>		<u>148,588</u>		
CHARITY FUNDS							
Restricted funds			94,155		135,225		
Unrestricted funds			<u>22,044</u>		<u>13,363</u>		
TOTAL FUNDS			<u>116,199</u>		<u>148,588</u>		

For the year ending 31/08/2022 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Directors on 17/01/2023 and signed on their behalf, by:



S Culy
Director

The notes on pages 11 to 17 form part of these financial statements.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include a reduction in lettings income and the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income probable. Grant income is recognised when the company has entitlement to the funds, *any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably.*

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

OASIS COMMUNITY HUB: HOBMOOR

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle *the obligation can be measured or estimated reliably*. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.11 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

OASIS COMMUNITY HUB: HOBMOOR

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2. DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Gifts & Donations	260	648	908	852
	<u>260</u>	<u>648</u>	<u>908</u>	<u>852</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Grants	-	121,401	121,401	142,245
Venue Hire Income	21,780	12,635	34,415	1,151
SLA income	-	-	-	4,100
Other income	7,418	22,276	29,694	12,023
	<u>29,198</u>	<u>156,312</u>	<u>185,510</u>	<u>159,519</u>
Charitable Income	<u>29,198</u>	<u>156,312</u>	<u>185,510</u>	<u>159,519</u>

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gross Salaries	129	49,512	49,641	39,208
National Insurance	-	2,623	2,623	2,071
Pension Contributions	-	2,327	2,327	2,148
Training	-	730	730	457
Travel and subsistence	98	6,684	6,782	9,482
Equipment	156	6,471	6,627	4,411
Other costs	5,246	15,266	20,512	32,240
Management costs	-	25,487	25,487	27,432
Bank charges	263	-	263	112
Subscriptions	800	8,370	9,170	4,129
Consultancy	-	58,346	58,346	54,352
Consumables	113	12,039	12,152	17,507
Rent payable	13,972	10,175	24,147	14,225
	<u>20,777</u>	<u>198,030</u>	<u>218,807</u>	<u>207,774</u>

The costs above are classified as:

	Direct Costs 2022 £	Support Costs 2022 £	Governance costs 2022 £	Total costs 2022 £	Total costs 2021 £
Total	<u>193,045</u>	<u>25,487</u>	<u>275</u>	<u>218,807</u>	<u>207,774</u>

5. NET INCOME

This is stated after charging:

	2022 £	2021
Independent examiners fee	<u>275</u>	<u>250</u>

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2021 - £nil).

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

6. DEBTORS

	2022	2021
	£	£
Trade debtors	7,620	18,488
	<hr/>	<hr/>
	7,620	18,488

**7. CREDITORS:
Amounts falling due within one year**

	2022	2021
	£	
Trade creditors	13,286	31,514
Amounts owed to parent undertaking	7	797
	<hr/>	<hr/>
	13,293	32,311

8. MOVEMENT IN FUNDS – 2022

	Brought Forward	Income	Expenditure	Carried
	£	2022	2022	Forward
	£	£	£	£
Unrestricted funds	13,363	29,458	(20,777)	22,044
<u>Restricted funds:</u>				
Youth	31,846	55,605	(46,412)	41,038
Community	14,868	33,298	(36,582)	11,584
Adult Education	25	13,003	(10,456)	2,572
Football	5,962	8,584	(8,548)	5,999
Reaching Communities	82,524	46,470	(96,032)	32,962
	<hr/>	<hr/>	<hr/>	<hr/>
	148,588	186,418	(218,807)	116,199

The Youth project is a fund set aside to deliver various youth projects within the community including holiday programmes.

The football project is a football club for young people to take part in physical exercise and gaining new skills and consisted of five teams.

Reaching Communities is funded project delivering support services to many of the local young people and members of the community.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

8. MOVEMENT IN FUNDS – 2021

	Brought Forward £	Income 2021 £	Expenditure 2021 £	Carried Forward £
Unrestricted funds	35,440	1,807	(23,884)	13,363
<u>Restricted funds:</u>				
Youth	19,176	65,519	(52,849)	31,846
Community	22,541	28,509	(36,182)	14,868
Adult Education	17,724	1,031	(18,730)	25
Football	6,114	3,645	(3,797)	5,962
Reaching Communities	94,996	59,860	(72,332)	82,524
	<u>195,991</u>	<u>160,371</u>	<u>(207,774)</u>	<u>148,588</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2022

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	107,144	22,348	129,492
Current liabilities	(12,989)	(304)	(13,293)
	<u>94,155</u>	<u>22,044</u>	<u>116,199</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2021

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	163,098	17,801	180,899
Current liabilities	(27,873)	(4,438)	(32,311)
	<u>135,225</u>	<u>13,363</u>	<u>148,588</u>

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

10. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Hobmoor. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust *prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park*, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

11. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

An amount of £54,591 (2021: £43,427) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £7 (2021: £797) was owed by the Hub to Oasis Community Partnerships.

There were no other related party transactions.