

Registered number: 10615979
Charity number: 1172925

OASIS COMMUNITY HUB: HOBMOOR
(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**



OASIS COMMUNITY HUB: HOBMOOR
(A company limited by guarantee)

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OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2018**

Directors

Dr K Draper
S Harewood
BA Simmonds

Company registered number

10615979

Charity registered number

1172925

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

Joy Alison Madeiros (resigned 26 July 2018)
Dave Joseph Parr (appointed 26 July 2018)

OASIS COMMUNITY HUB: HOBMOOR
(A company limited by guarantee)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2018

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: Hobmoor (the company) for the year ended 31 August 2018. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 13/02/2017 and is a registered charity number 1172925

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Trust deed. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor)

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Hobmoor (the Company) is a company limited by guarantee, whose registered number is 10615979. It is also a registered charity, number 1172925. The Company is governed by a Memorandum and Articles of Association of 13th February 2017. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis International Association, Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks

OASIS COMMUNITY HUB: HOBMOOR

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DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2018

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Activities will develop over time but are likely to include family support, children's and youth work, educational provision and health and wellbeing services.

Relationship of Oasis Community Hub: Hobmoor to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Hobmoor

These are described below as follows

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for four national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 51 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Aquila Housing – a housing charity supporting vulnerable adults and young people
4. Oasis College of Higher Education – a higher education theological college

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 15 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

OASIS COMMUNITY HUB: HOBMOOR
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DIRECTORS' REPORT (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2018

Oasis Community Hub: Hobmoor is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Hobmoor operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Hobmoor benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

3. Oasis Community Hub: Hobmoor and its partnership with Oasis Academy Hobmoor

Oasis Community Hub: Hobmoor is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained about Oasis Community Hub: Hobmoor is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Hobmoor delivers integrated community development work in the community surrounding Oasis Academy Hobmoor (primary school). One objective of Oasis Community Hub: Hobmoor is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Hobmoor works in close partnership with Oasis Academy Hobmoor in order to provide integrated and holistic community transformation.

Because the Academy is able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academy is accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Hobmoor has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must be funded in other ways. Therefore, Oasis Community Hub: Hobmoor has been specifically established to govern our charitable community activities in the area.

Achievements and Performance in 2017/18

2017/18 saw the Hub continue to grow, opening at weekends for the first time and reaching new levels of impact. This was achieved in particular through providing new educational classes and further opportunities for young people to increase physical activity. Oasis Community Hub: Hobmoor is responsible for the management of Hobmoor Community Centre, adjoining Oasis Academy Hobmoor on a shared PFI site. The community centre has a footfall of 1,200 people per week and the Hub utilise this space both for Oasis activities and for hire to other groups. The Hub builds strong working relationships with the groups that hire the centre.

Oasis Community Hub: Hobmoor seeks to bring transformation to the community of South Yardley by providing opportunities for Empowering, Equipping and Enjoying.

Empowering the community through working with them to develop their strengths and help the community to meet, share together and build relationships

Equipping people to move closer to the job market to relieve child poverty through employment by providing Adult Education (including those who can engage whilst their children attend school.)

Enjoying helping the community to use our facilities for physical activities and providing Youth and holiday activities

OASIS COMMUNITY HUB: HOBMOOR

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DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2018

Funding successes include:

- £6,551 from Good Things Foundation for delivery of ESOL Classes
- £5,000 from CHK Charities for adult education
- £3,000 from Prism the gift fun grant matrix
- £3,500 from Birmingham Near Neighbours Church Urban Fund for Young People to meet together and play sport
- £1,000 from Birmingham for Young Peoples Sport Development
- £600 from the Woodward Foundation for a Summer holiday provision.
- £2,000 from Birmingham Ageing Better for a Singing Group

Regular activities:

- **Adult Education.** During the day, the community centre hosts a range of different adult education courses, including ESOL delivered by the Hub team, Literacy and Numeracy Functional Skills 1&2 Teaching and Learning in Schools Level 2,3 and Foundation Degree. The adult education programme at Hobmoor is well trusted in the local community, and has been able to support a number of isolated Asian women in the local community in particular. It offers a complete pathway from Pre ESOL to a Foundation Degree, and classes fit around the school day removing childcare as a barrier.
- **Jobs Club.** A weekly jobs club has been set up to provide support in a welcoming and non-threatening environment. The jobs club runs on a drop-in basis, but also takes referrals from the local job centre. Users have access to computers and the internet as well as support from staff and volunteers. The Job Club is also supported by staff from the national careers Service and Think Families who say "The warm welcome people get breaks down many of the barriers to engagement".
- **Sewing Club.** A weekly sewing club takes place where women are able to share skills, create products for sale and socialise with one another. Inspired by other social enterprises, the group are beginning to develop skills so that they can make clothing and accessories for sale.
- **Yardley Singing Group.** A weekly singing group meets in partnership with the Hub and Ageing Better. This serves older people many of whom are isolated, and they have also started to perform in the local area.
- **Contact Youth Club.** This youth club has been established to provide on-going support to students who leave Oasis Academy Hobmoor to attend secondary school. Young People enjoy a varied programme of art and physical activities. They love participating in all the trips.
- **Community Centre Lettings.** Through the community centre, Oasis Community Hub: Hobmoor is able to provide a much needed resource for other groups to use for their activities. Partnerships include uniformed organisations, sports and fitness groups, children's centre, supplementary schools and tuition as well as the local authority. Lettings are only made to groups who want to work with us are committed to our inclusive ethos and have character formation at their heart.
- **Our Oaklands.** Building on last year, the Hub co-produced a two-day festival on the parkland next door. The successful community event brought together a team of volunteers and local partners. This year, the event saw the local community come together for performances, stalls, arts and crafts activities and information sharing. They transformed the park for two days, bringing together sport and music.
- **Fit and Fed.** The Fit and Fed holiday programme took place during Easter and the summer over six weeks. It was provided at the Hub in partnership with a partner. Costing families just £3 a day, it provided some vital support to vulnerable families and over the course of the four weeks, 270 different young people engaged.
- **Community Trips.** This year the community enjoyed a trip to West Midlands Safari Park and Bournemouth.

OASIS COMMUNITY HUB: HOBMOOR
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DIRECTORS' REPORT (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2018

Financial review

The total incoming resources during the year ended 31st August 2018 amounted to £97,478 (2017: £33,524). Expenditure amounted to £80,567 (2017: £9,164). The overall result is a surplus of £16,911 leaving retained funds of £41,271 (2017: £24,360).

Plans for the future

The vision for the company is to see transformed people and transformed communities where every person is valued and can reach their full potential. The company's mission is to establish a local place of activity (a hub) that provides integrated, high quality and diverse services to benefit the whole person and the whole community. The Hub therefore aims to work with the community through a five step change process, engagement, relationship, participation, volunteering and leading.

Priorities for next year include

- Significant focus on developing a community movement, which will be achieved through equipping 20 local community leaders to work with their community to develop new projects giving them high levels of ownership of
- To investigate setting up a locally based volunteer reward scheme.
- Continue to develop the community centre to be a safe and trusted place for the whole diverse community.
- Continue to equip people through adult education, developing a range of resources.
- Find sustainability for the Fit and Fed holiday hunger programme.
- To further develop the diversionary youth and sports provision, targeting at risk young people.

It is the intention of the Directors that in due course Oasis Community Hub: Hobmoor will establish and retain sufficient funds to cover the running costs for three months.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Hobmoor for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

OASIS COMMUNITY HUB: HOBMOOR
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DIRECTORS' REPORT (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2018

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 15/01/2019 and signed on their behalf by:

Barbara Simmonds

BARBARA SIMMONDS
DIRECTOR

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**EXAMINERS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2018**

I report on the accounts of the charity for the year ended 31 August 2018.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date.

04/01/2019

OASIS COMMUNITY HUB: HOBMOOR

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**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME					
Gifts & Donations	2	1,704	4,818	6,522	<i>2,078</i>
Grants	2	-	56,317	56,317	<i>13,954</i>
Other Income	3	689	33,950	34,639	<i>17,492</i>
TOTAL INCOMING RESOURCES		2,393	95,085	97,478	<i>33,524</i>
EXPENDITURE					
Charitable activities	4	10,136	70,431	80,567	<i>9,164</i>
TOTAL		10,136	70,431	80,567	<i>9,164</i>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		(7,743)	24,654	16,911	<i>24,360</i>
<i>Total funds at 1 September 2017</i>		<i>8,583</i>	<i>15,777</i>	<i>24,360</i>	<i>-</i>
TOTAL FUNDS AT 31 AUGUST 2018		840	40,431	41,271	<i>24,360</i>

The notes on pages 11 and 16 form part of these financial statements.

OASIS COMMUNITY HUB: HOBMOOR

**(A company limited by guarantee)
REGISTERED NUMBER: 10615979**

**BALANCE SHEET
AS AT 31 AUGUST 2018**

	Note	£	2018	£	£	2017	£
CURRENT ASSETS							
Cash at bank			71,945			23,276	
Debtors	7		8,517			1,284	
			80,462			24,560	
CREDITORS: amounts falling due within one year	8		(39,191)			(200)	
NET CURRENT ASSETS			41,271			24,360	
NET ASSETS			41,271			24,360	
CHARITY FUNDS							
Restricted funds			40,431			15,777	
Unrestricted funds			840			8,583	
TOTAL FUNDS			41,271			24,360	

For the year ending 31/08/2018 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors *15/01/2019* and signed on their behalf, by

Barbara Simmonds

Director

The notes on pages 11 to 16 form part of these financial statements

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Charitable Trust is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs
 - Other expenditure represents those items not falling into any other heading
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

OASIS COMMUNITY HUB: HOBMOOR

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

2. DONATIONS

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Gifts & Donations	1,704	4,818	6,522	2,078
Grants	-	56,317	56,317	13,954
Voluntary Income	1,704	61,135	62,839	16,032

3. FUNDRAISING INCOME

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from Other Activities	689	33,950	34,639	17,492

4. CHARITABLE ACTIVITIES

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Training	337	450	787	324
Travel and subsistence	348	2,594	2,942	1,251
Equipment	754	1,627	2,381	765
Other costs	3,114	5,775	8,889	6,749
Bank charges	164	-	164	75
Staff costs	5,141	9,000	14,141	-
Consultancy	-	24,800	24,800	-
Consumables	278	9,397	9,675	-
Rent payable	-	16,788	16,788	-
	10,136	70,431	80,567	9,164

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

5. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2018	2017
	£	
Auditor's remuneration	<u>200</u>	<u>200</u>

During the year, no Directors received any remuneration (2017 - £NIL)

During the year, no Directors received any benefits in kind (2017 - £NIL).

During the year, no Directors received any reimbursement of expenses (2017 - £NIL)

6. DEBTORS

	2018	2017
	£	£
Debtors	7,373	1,060
Intercompany Debtor	1,144	224
	<u>8,517</u>	<u>1,284</u>

7. CREDITORS:

Amounts falling due within one year

	2018	2017
	£	
Creditors	39,191	200
	<u>39,191</u>	<u>200</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

8. STATEMENT OF FUNDS

	Brought Forward £	Income 2018 £	Expenditure 2018 £	Carried Forward £
Unrestricted funds	8,583	2,393	(10,136)	840
<u>Restricted funds:</u>				
Youth	12,457	52	(623)	11,886
Community	386	4,151	(3,482)	1,055
Lettings	-	24,407	(9,249)	15,158
LIF	-	36,605	(32,638)	3,967
Friends of Hobmoor	145	396	(358)	183
Community Café	100	5,113	(3,123)	2,090
Adult Education	1,234	14,581	(15,004)	811
Football	-	4,772	(1,307)	3,465
Fit and Fed	-	4,933	(4,623)	310
Animals	36	75	(24)	87
Zimbabwe	1,419	-	-	1,419
	24,360	97,478	(80,567)	41,271

10. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Hobmoor. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs

Oasis International Association Ltd (OIA) is the Ultimate Parent. OIA is a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the results of Oasis Community Hub: Hobmoor, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis International Association Ltd group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OIA's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

11. RELATED PARTY TRANSACTIONS

At year end there is a balance of £1,144 (2017: £224) owed to the Hub from Oasis Community Partnerships.

There were no other related party transactions.

12. FINANCIAL INSTRUMENTS

At the balance sheet date the charity held financial assets at amortised cost of £0 (2017 £0). Financial assets at fair value through income or expenditure of £80,462 (2017 £24,560) and Financial liabilities at amortised cost of £39,191 (2017 £200).