

**WHITE BOX DEVELOPMENTS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**White Box Developments Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2023**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**White Box Developments Ltd**  
**Balance Sheet**  
**As at 28 February 2023**

Registered number: 10615665

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		300,152		300,179
			300,152		300,179
<b>CURRENT ASSETS</b>					
Debtors	5	36		-	
Cash at bank and in hand		5,156		1,538	
		5,192		1,538	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(265,853 )		(270,831 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(260,661 )		(269,293 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,491		30,886
<b>NET ASSETS</b>			39,491		30,886
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit and Loss Account			39,489		30,884
<b>SHAREHOLDERS' FUNDS</b>			39,491		30,886

**White Box Developments Ltd**  
**Balance Sheet (continued)**  
**As at 28 February 2023**

---

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mr Danny Young

Director

**19/04/2023**

The notes on pages 3 to 5 form part of these financial statements.

**White Box Developments Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2023**

---

**1. General Information**

White Box Developments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10615665 . The registered office is The White House, 24 Elm Road, Dartford, Kent, DA1 2RT.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15%
-------------------	-----

**2.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**White Box Developments Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

**4. Tangible Assets**

	<b>Investment Properties</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 March 2022	300,000	405	300,405
As at 28 February 2023	300,000	405	300,405
<b>Depreciation</b>			
As at 1 March 2022	-	226	226
Provided during the period	-	27	27
As at 28 February 2023	-	253	253
<b>Net Book Value</b>			
As at 28 February 2023	300,000	152	300,152
As at 1 March 2022	300,000	179	300,179

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	36	-
	36	-

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	510	601
Corporation tax	2,025	1,254
Inter company account	262,000	268,000
Accruals and deferred income	557	452
Directors' loan accounts	761	524
	265,853	270,831

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
Allotted, Called up and fully paid	2	2

**White Box Developments Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2023**

---

**8. Related Party Transactions**

Included in other creditors is an amount of £761 (2022 - £524), owed to the director Mr D Young. This loan is interest free and no repayment terms have been agreed.

Included in the Other Creditors is an amount owed to White Box Decorating Ltd totalling £262,000 (2022 - £268,000), for which Mr P D Young is a director. No interest is to be charged and no repayment terms have been agreed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.