

CSH

Company Registration Number 10614391 (England and Wales)

**ADANAC BUSINESS PARK LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2020**

**PAGES FOR FILING WITH REGISTRAR**



**ADANAC BUSINESS PARK LIMITED****BALANCE SHEET****AS AT 31 MARCH 2020**

	2020		2019	
	£	£	£	£
Current assets	20,017,905		9,377,004	
Prepayments and accrued income	573		438	
Creditors: amounts falling due within one year	-		(12,086)	
Net current assets	20,018,478		9,365,356	
Creditors: amounts falling due after more than one year	(20,254,496)		(10,071,889)	
Accruals and deferred income	(1,295,812)		(152,102)	
Net liabilities	(1,531,830)		(858,635)	
Capital and reserves	(1,531,830)		(858,635)	

**Notes to the financial statements****1 Employees**

The average number of persons, including directors, employed by the company during the year was as follows:

	2020 Number	2019 Number
Employees	3	3

**2 Going concern**

The company's balance sheet as at 31 March 2020 shows net liabilities of £1,531,830 (2019 - £858,635). Creditors due after more than one year represent amounts due to related parties, repayment of these loans will not be sought until the company has sufficient resources to enable it do so. The directors have reviewed the company's trading performance and financial position in light of current economic conditions. Post balance sheet trading and ongoing support from the directors and from related parties mean that the company will be able to meet its financial obligations as they fall due for at least twelve months from the date of approval of these financial statements. Consequently, the company's financial statements have been prepared on the basis that the company is a going concern.

Adanac Business Park Limited is a private company limited by shares incorporated in England and Wales. The registered office is Oceanic House, Cracknore Hard, Marchwood, Southampton, SO40 4ZD.

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

# ADANAC BUSINESS PARK LIMITED

## BALANCE SHEET (CONTINUED)


AS AT 31 MARCH 2020

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 2 September 2020 and are signed on its behalf by:

X  
Mr L E Smith  
Director



X  
Mr P J Hutchinson  
Director



X  
Mr H J Hutchinson  
Director

