

**DRAGON AUTOSHIELD LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

DRAGON AUTOSHIELD LTD.
UNAUDITED ACCOUNTS
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**DRAGON AUTOSHIELD LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Directors	TUDOR DRAGOI DENISA DRAGOI
Company Number	10613757 (England and Wales)
Registered Office	CROWN HOUSE NORTH CIRCULAR ROAD, FLOOR 8, SUITE 802- LONDON NW10 7PN ENGLAND
Accountants	EMILIA ACCOUNTANCY LTD 58 STROUD CREDCENT LONDON UK SW15 3EJ

DRAGON AUTOSHIELD LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	16,140	16,140
Current assets			
Debtors	5	6,098	5,516
Cash at bank and in hand		6,190	2,064
		<u>12,288</u>	<u>7,580</u>
Creditors: amounts falling due within one year	<u>6</u>	(72,181)	(7,040)
Net current (liabilities)/assets		<u>(59,893)</u>	<u>540</u>
Total assets less current liabilities		(43,753)	16,680
Creditors: amounts falling due after more than one year	<u>7</u>	-	(45,500)
Net liabilities		<u>(43,753)</u>	<u>(28,820)</u>
Capital and reserves			
Profit and loss account		(43,753)	(28,820)
Shareholders' funds		<u>(43,753)</u>	<u>(28,820)</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2022 and were signed on its behalf by

DENISA DRAGOI
Director

Company Registration No. 10613757

DRAGON AUTOSHIELD LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Statutory information

DRAGON AUTOSHIELD LTD. is a private company, limited by shares, registered in England and Wales, registration number 10613757. The registered office is CROWN HOUSE, NORTH CIRCULAR ROAD, FLOOR 8, SUITE 802-, LONDON, NW10 7PN, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	3990
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Motor vehicles £
Cost or valuation	At cost
At 1 March 2021	16,140
At 28 February 2022	16,140
Depreciation	
At 28 February 2022	-
Net book value	
At 28 February 2022	16,140
At 28 February 2021	16,140

5 Debtors

2022	2021
£	£

DRAGON AUTOSHIELD LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

Amounts falling due within one year

Trade debtors	6,098	5,516
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6 Creditors: amounts falling due within one year

	2022	2021
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	£	£
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Bank loans and overdrafts	-	131
VAT	9,512	7,570
Trade creditors	-	16,855
Taxes and social security	(3,189)	(3,333)
Loans from directors	65,858	(14,183)
	72,181	7,040

7 Creditors: amounts falling due after more than one year

	2022	2021
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	£	£
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Bank loans	-	45,500
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8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

