

**DRAGON AUTOSHIELD LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

DRAGON AUTOSHIELD LTD.
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**DRAGON AUTOSHIELD LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020**

Director	TUDOR DRAGOI
Company Number	10613757 (England and Wales)
Registered Office	CROWN HOUSE NORTH CIRCULAR ROAD, FLOOR 8, SUITE 802- LONDON NW10 7PN ENGLAND
Accountants	EMILIA ACCOUNTANCY LTD 58 STROUD CREDCENT LONDON UK SW15 3FJ

DRAGON AUTOSHIELD LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	3,990	3,990
Current assets			
Debtors	5	5,416	5,216
Cash at bank and in hand		2,764	7,311
		<u>8,180</u>	<u>12,527</u>
Creditors: amounts falling due within one year	<u>6</u>	(22,891)	(12,497)
Net current (liabilities)/assets		<u>(14,711)</u>	<u>30</u>
Net (liabilities)/assets		<u>(10,721)</u>	<u>4,020</u>
Capital and reserves			
Profit and loss account		(10,721)	4,020
Shareholders' funds		<u>(10,721)</u>	<u>4,020</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 2 February 2021 and were signed on its behalf by

TUDOR DRAGOI
Director

Company Registration No. 10613757

DRAGON AUTOSHIELD LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Statutory information

DRAGON AUTOSHIELD LTD. is a private company, limited by shares, registered in England and Wales, registration number 10613757. The registered office is CROWN HOUSE, NORTH CIRCULAR ROAD, FLOOR 8, SUITE 802-, LONDON, NW10 7PN, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	3990
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Motor vehicles £
Cost or valuation	At cost
At 1 March 2019	3,990
At 29 February 2020	3,990
Depreciation	
At 29 February 2020	-
Net book value	
At 29 February 2020	3,990
At 28 February 2019	3,990

DRAGON AUTOSHIELD LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

5 Debtors	2020	2019
	£	£
Trade debtors	5,416	5,216
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	39,625	12,008
Other creditors	-	9,351
Loans from directors	(16,734)	(8,862)
	<hr/>	<hr/>
	22,891	12,497
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 2 (2019: 3).

