

Company registration number: 10609546

Holloway Consulting Services Ltd

Unaudited filleted abridged financial statements

31 March 2022

Holloway Consulting Services Ltd

Contents

Directors and other information

Accountant's report

Abridged statement of financial position

Notes to the financial statements

Holloway Consulting Services Ltd

Directors and other information

Directors	Mr Oliver Holloway Mrs Georgina Holloway
Secretary	Oliver Holloway
Company number	10609546
Registered office	4 Dudley Road Walton on Thames KT12 2JT
Accountant	Alan James & Associates Limited 1 Shepperton Marina Felix Lane Shepperton Middlesex TW17 8NS

Holloway Consulting Services Ltd

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Holloway Consulting Services Ltd Year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Holloway Consulting Services Ltd for the year ended 31 March 2022 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Holloway Consulting Services Ltd, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Holloway Consulting Services Ltd and state those matters that we have agreed to state to the board of directors of Holloway Consulting Services Ltd as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Holloway Consulting Services Ltd and its board of directors as a body for my work or for this report.

It is your duty to ensure that Holloway Consulting Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Holloway Consulting Services Ltd. You consider that Holloway Consulting Services Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Holloway Consulting Services Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Alan James & Associates Limited

Chartered Accountants

1 Shepperton Marina

Felix Lane

Shepperton

Middlesex

TW17 8NS

27 July 2022

Holloway Consulting Services Ltd

Abridged statement of financial position

31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	1,192		2,674	
		<u> </u>	1,192	<u> </u>	2,674
Current assets					
Debtors		7,791		8,321	
Cash at bank and in hand		4,312		5,646	
		<u> </u>		<u> </u>	
		12,103		13,967	
Creditors: amounts falling due within one year		(13,043)		(13,537)	
		<u> </u>		<u> </u>	
Net current (liabilities)/assets			(940)		430
Total assets less current liabilities			<u> </u>		<u> </u>
			252		3,104
Net assets			<u> </u>		<u> </u>
			252		3,104
Capital and reserves					
Called up share capital			2		2
Profit and loss account			250		3,102
			<u> </u>		<u> </u>
Shareholders funds			252		3,104
			<u> </u>		<u> </u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 27 July 2022 , and are signed on behalf of the board by:

Mr Oliver Holloway

Director

Company registration number: 10609546

Notes to the financial statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 4 Dudley Road, Walton on Thames, KT12 2JT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % straight line
Computer equipment	-	33 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

5. Tangible assets

	£
Cost	
At 1 April 2021 and 31 March 2022	8,604
Depreciation	
At 1 April 2021	5,930
Charge for the year	1,482
At 31 March 2022	7,412
Carrying amount	
At 31 March 2022	1,192
At 31 March 2021	2,674

6. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2022

	Balance brought forward	Advances / (credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Director 1	(48)	20,767	(18,550)	2,169
Director 2	(48)	20,768	(18,550)	2,170
	(96)	41,535	(37,100)	4,339

2021

	Balance brought forward	Advances / (credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Director 1	(132)	15,500	(15,415)	(47)
Director 2	(132)	15,500	(15,415)	(47)
	(264)	31,000	(30,830)	(94)

Since the year end the directors loan accounts have been paid in full

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.