

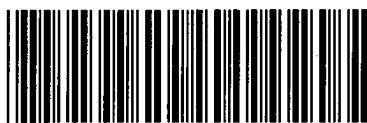
Company registration number: 10609546

**Holloway Consulting Services Ltd**

**Unaudited filleted abridged financial statements**

**31 March 2019**

TUESDAY



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## **Holloway Consulting Services Ltd**

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## **Holloway Consulting Services Ltd**

### **Directors and other information**

<b>Directors</b>	Mr Oliver Holloway Mrs Georgina Holloway
<b>Secretary</b>	Oliver Holloway
<b>Company number</b>	10609546
<b>Registered office</b>	4 Dudley Road Walton on Thames KT12 2JT
<b>Accountants</b>	Alan James & Associates Limited 1 Shepperton Marina Felix Lane Shepperton Middlesex TW17 8NS

## **Holloway Consulting Services Ltd**

### **Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Holloway Consulting Services Ltd Year ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Holloway Consulting Services Ltd for the year ended 31 March 2019 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Holloway Consulting Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Holloway Consulting Services Ltd and state those matters that we have agreed to state to the board of directors of Holloway Consulting Services Ltd as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holloway Consulting Services Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Holloway Consulting Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Holloway Consulting Services Ltd. You consider that Holloway Consulting Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Holloway Consulting Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Alan James & Associates Limited  
Chartered Accountants

1 Shepperton Marina  
Felix Lane  
Shepperton  
Middlesex  
TW17 8NS

16/12/2019

# Holloway Consulting Services Ltd

## Abridged statement of financial position 31 March 2019

	Note	31/03/19 £	£	31/03/18 £	£
<b>Fixed assets</b>					
Tangible assets	5	1,857		2,638	
			1,857		2,638
<b>Current assets</b>					
Debtors		9,281		4,065	
Cash at bank and in hand		3,334		1,108	
		12,615		5,173	
<b>Creditors: amounts falling due within one year</b>		(13,912)		(23,757)	
<b>Net current liabilities</b>			(1,297)		(18,584)
<b>Total assets less current liabilities</b>			560		(15,946)
<b>Net assets/(liabilities)</b>			560		(15,946)
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			558		(15,948)
<b>Shareholders funds/(deficit)</b>			560		(15,946)

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

**Holloway Consulting Services Ltd**

**Abridged statement of financial position (continued)**  
**31 March 2019**

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:



Mr Oliver Holloway  
Director

Company registration number: 10609546

16/12/2017

**The notes on pages 5 to 7 form part of these financial statements.**

## **Holloway Consulting Services Ltd**

### **Notes to the financial statements Year ended 31 March 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 4 Dudley Road, Walton on Thames, KT12 2JT.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Holloway Consulting Services Ltd**

### **Notes to the financial statements (continued)** **Year ended 31 March 2019**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 25%	straight line
Computer equipment	- 33%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2018: 2).



# Holloway Consulting Services Ltd

## Notes to the financial statements (continued) Year ended 31 March 2019

### 5. Tangible assets

	£
<b>Cost</b>	
At 1 April 2018	3,625
Additions	300
<b>At 31 March 2019</b>	<u>3,925</u>
<b>Depreciation</b>	
At 1 April 2018	987
Charge for the year	1,081
<b>At 31 March 2019</b>	<u>2,068</u>
<b>Carrying amount</b>	
<b>At 31 March 2019</b>	<u>1,857</u>
At 31 March 2018	<u>2,638</u>

### 6. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

#### Year ended 31/03/19

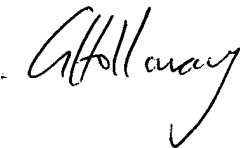
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Oliver Holloway	(10,609)	-	8,824	(1,785)
Mrs Georgina Holloway	(10,609)	-	8,824	(1,785)
	<u>(21,218)</u>	<u>-</u>	<u>17,648</u>	<u>(3,570)</u>

#### Period ended 31/03/18

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Oliver Holloway	-	(10,609)	-	(10,609)
Mrs Georgina Holloway	-	(10,609)	-	(10,609)
	<u>-</u>	<u>(21,218)</u>	<u>-</u>	<u>(21,218)</u>

### Statement of consent to prepare abridged financial statements

All of the members of Holloway Consulting Services Ltd have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

A handwritten signature in black ink, appearing to be 'M. Brown', with a long horizontal stroke extending to the right.A handwritten signature in black ink, appearing to be 'A. Holloway', written in a cursive style.