

REGISTERED NUMBER: 10608972 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2019

FOR

PODGY DWARF PRODUCTIONS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PODGY DWARF PRODUCTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTOR: N D M Todd

REGISTERED OFFICE: Suites 12-14 Vantage Point,
New England Road
Brighton
East Sussex
BN3 6ED

REGISTERED NUMBER: 10608972 (England and Wales)

ACCOUNTANT: Will Taylor Limited
Unit 1.1 Lafone House
The Leather Market
11/13 Weston Street
London
SE1 3ER

PODGY DWARF PRODUCTIONS LTD (REGISTERED NUMBER: 10608972)

BALANCE SHEET
28 FEBRUARY 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		520		1,040
CURRENT ASSETS					
Debtors	5	6,604		2,233	
Cash at bank		<u>52</u>		<u>876</u>	
		6,656		3,109	
CREDITORS					
Amounts falling due within one year	6	<u>6,998</u>		<u>3,390</u>	
NET CURRENT LIABILITIES			<u>(342)</u>		<u>(281)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			178		759
PROVISIONS FOR LIABILITIES	7		<u>98</u>		<u>199</u>
NET ASSETS			<u><u>80</u></u>		<u><u>560</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>79</u>		<u>559</u>
SHAREHOLDERS' FUNDS			<u><u>80</u></u>		<u><u>560</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
28 FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 April 2019 and were signed by:

N D M Todd - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

1. STATUTORY INFORMATION

Podgy Dwarf Productions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 March 2018 and 28 February 2019	<u>1,560</u>
DEPRECIATION	
At 1 March 2018	520
Charge for year	<u>520</u>
At 28 February 2019	<u>1,040</u>
NET BOOK VALUE	
At 28 February 2019	<u>520</u>
At 28 February 2018	<u>1,040</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Trade debtors	285	2,233
Directors' current accounts	<u>6,319</u>	<u>-</u>
	<u>6,604</u>	<u>2,233</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Tax	6,098	2,441
Directors' current accounts	-	47
Accrued expenses	<u>900</u>	<u>902</u>
	<u>6,998</u>	<u>3,390</u>

7. PROVISIONS FOR LIABILITIES

	28.2.19	28.2.18
	£	£
Deferred tax	<u>98</u>	<u>199</u>
		Deferred tax
		£
Balance at 1 March 2018		199
Provided during year		<u>(101)</u>
Balance at 28 February 2019		<u>98</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.19 £	28.2.18 £
1	ORDINARY	1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 March 2018	559
Profit for the year	25,577
Dividends	<u>(26,057)</u>
At 28 February 2019	<u>79</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 28 February 2019 and the period ended 28 February 2018:

	28.2.19 £	28.2.18 £
N D M Todd		
Balance outstanding at start of year	(47)	-
Amounts advanced	7,400	10,093
Amounts repaid	(1,034)	(10,140)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,319</u>	<u>(47)</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is N D M Todd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.