

COMPANY REGISTRATION NUMBER: 10608507

**Public Group International Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2022**

# **Public Group International Limited**

## **Financial Statements**

**Period from 1 March 2021 to 31 March 2022**

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# Public Group International Limited

## Statement of Financial Position

31 March 2022

	Note	31 Mar 22 £	28 Feb 21 £
<b>Fixed assets</b>			
Tangible assets	5	128,215	42,518
<b>Current assets</b>			
Debtors	6	2,770,398	2,072,070
Investments	7	25,000	25,000
Cash at bank and in hand		2,244,121	2,123,887
		5,039,519	4,220,957
<b>Creditors: amounts falling due within one year</b>	8	924,600	90,976
<b>Net current assets</b>		4,114,919	4,129,981
<b>Total assets less current liabilities</b>		4,243,134	4,172,499
<b>Creditors: amounts falling due after more than one year</b>	9	170,474	—
<b>Net assets</b>		4,072,660	4,172,499
<b>Capital and reserves</b>			
Called up share capital		35	35
Share premium account		6,547,663	6,547,663
Profit and loss account		( 2,475,038)	( 2,375,199)
<b>Shareholders funds</b>		4,072,660	4,172,499

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Public Group International Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2022**

These financial statements were approved by the board of directors and authorised for issue on 17 March 2023 , and are signed on behalf of the board by:

Mr A A C De Carvalho

Director

Company registration number: 10608507

# **Public Group International Limited**

## **Notes to the Financial Statements**

### **Period from 1 March 2021 to 31 March 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Public Hall, 1 Horse Guards Avenue, London, SW1A 2HU, England.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

These accounts have been prepared on a going concern basis. The directors are satisfied that the company will continue to meet its current obligations for at least the next 12 months.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. For the rendering of services, revenue is recognised when the services are transferred. When the outcome of a transaction can be estimated reliably, revenue is recognised based on the stage of completion of the transaction at the end of the reporting period. If the outcome of the transaction involving the rendering of services cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Computer equipment	-	25% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## 4. Employee numbers

The average number of persons employed by the company during the period amounted to 53 (2021: 24 ).

## 5. Tangible assets

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 March 2021	3,940	56,576	60,516
Additions	8,554	107,514	116,068
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<b>At 31 March 2022</b>	<b>12,494</b>	<b>164,090</b>	<b>176,584</b>
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<b>Depreciation</b>			
At 1 March 2021	987	17,011	17,998
Charge for the period	1,119	29,252	30,371
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<b>At 31 March 2022</b>	<b>2,106</b>	<b>46,263</b>	<b>48,369</b>
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<b>Carrying amount</b>			
<b>At 31 March 2022</b>	<b>10,388</b>	<b>117,827</b>	<b>128,215</b>
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At 28 February 2021	2,953	39,565	42,518
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## 6. Debtors

	31 Mar 22 £	28 Feb 21 £
Trade debtors	986,922	131,947
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,533,178	1,390,555
Other debtors	250,298	549,568
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	<b>2,770,398</b>	<b>2,072,070</b>
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## 7. Investments

	31 Mar 22	28 Feb 21
	£	£
Other investments	25,000	25,000
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## 8. Creditors: amounts falling due within one year

	31 Mar 22	28 Feb 21
	£	£
Trade creditors	301,955	26,822
Social security and other taxes	605,145	46,563
Other creditors	17,500	17,591
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	924,600	90,976
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## 9. Creditors: amounts falling due after more than one year

	31 Mar 22	28 Feb 21
	£	£
Other creditors	170,474	—
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## 10. Related party transactions

At the year end the company was owed a total of £1,533,178 (2021: £1,390,555) from group companies. Also at the year end the company owed the directors £8,000 (2021: £8,000).



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