

## **Shark Tank Events Limited**

**Annual Report and Unaudited Financial Statements  
for the Period from 1 May 2017 to 31 July 2018  
Registration number: 10607016**

# **Shark Tank Events Limited**

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# Shark Tank Events Limited

(Registration number: 10607016)

## Statement of financial position as at 31 July 2018

	Note	2018 £
<b>Current assets</b>		
Debtors	<u>3</u>	1,421
Cash at bank and in hand		<u>38,935</u>
		40,356
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	<u>(33,139)</u>
<b>Net assets</b>		<u><u>7,217</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>5</u>	100
Profit and loss account		<u>7,117</u>
<b>Total equity</b>		<u><u>7,217</u></u>

For the financial period ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income statement has been taken.

Approved and authorised by the Board on 2 November 2018 and signed on its behalf by:

.....

**M Cooper**

**Director**

The notes on pages 2 to 4 form an integral part of these financial statements.

# **Shark Tank Events Limited**

## **Notes to the Financial Statements for the Period from 1 May 2017 to 31 July 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Solo House  
The Courtyard  
London Road  
Horsham  
West Sussex  
RH12 1AT

The principal place of business is:

3 Quarry Lane  
Shiplake  
Henley-on-Thames  
RG9 3JW

These financial statements were authorised for issue by the Board on 2 November 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## Shark Tank Events Limited

### Notes to the Financial Statements for the Period from 1 May 2017 to 31 July 2018

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Debtors

	2018 £
Trade debtors	870
Other debtors	551
	<u>1,421</u>

#### 4 Creditors

##### Creditors: amounts falling due within one year

	2018 £
<b>Due within one year</b>	
Taxation and social security	1,669
Accruals and deferred income	1,500
Other creditors	29,970
	<u>33,139</u>

# Shark Tank Events Limited

## Notes to the Financial Statements for the Period from 1 May 2017 to 31 July 2018

### 5 Share capital

#### Allotted, called up and fully paid shares

	2018	
	No.	£
A Ordinary of £1 each	3	3
Ordinary of £1 each	97	97
	100	100

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.