

TEABURY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Teabury Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Teabury Ltd
Balance Sheet
As At 31 March 2023

Registered number: 10603064

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stocks	5	3,232		6,526	
Debtors	6	571		779	
Cash at bank and in hand		3,160		4,370	
		6,963		11,675	
Creditors: Amounts Falling Due Within One Year	7	(17,255)		(15,139)	
NET CURRENT ASSETS (LIABILITIES)			(10,292)		(3,464)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,292)		(3,464)
NET LIABILITIES			(10,292)		(3,464)
CAPITAL AND RESERVES					
Called up share capital	8	34,000		34,000	
Profit and Loss Account		(44,292)		(37,464)	
SHAREHOLDERS' FUNDS			(10,292)		(3,464)

Teabury Ltd
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms K Chater

Director

9 December 2023

The notes on pages 3 to 5 form part of these financial statements.

Teabury Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Teabury Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10603064 . The registered office is 13 Kings Oak Close Monks Risborough, Princes Risborough, Buckinghamshire, HP27 9LB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Over 3 years
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2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

Teabury Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2022	1,350
As at 31 March 2023	1,350
Depreciation	
As at 1 April 2022	1,350
As at 31 March 2023	1,350
Net Book Value	
As at 31 March 2023	-
As at 1 April 2022	-

5. Stocks

	2023	2022
	£	£
Stock	3,232	6,526
	3,232	6,526

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	-	127
Prepayments and accrued income	571	652
	571	779

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other creditors	680	558
Accruals and deferred income	600	600
Director's loan account	15,975	13,981
	17,255	15,139

Teabury Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	34,000	34,000

9. Related Party Transactions

At the balance sheet date the director was owed £15,975 (2022: 13,981).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.