

Teabury Ltd**Data not obtained from trial balance****AutoHide is on***Enter data in the white spaces Enter numbers as + unless indicated* **Current year** **Comparative**Units (eg £ or £000) £ *include a trailing space*

Company registration number 10603064

Approval date of the accounts by the board Date
04/11/2020Date of signing on the audit/accountants
report Date
05/11/2020Date of engagement letter (required for
CA and ACCA reports) Date

Person signing directors' report:

Name of director Ms K K Chater

Or, name of secretary

Name of director signing balance sheet Ms K K Chater

Address of registered office:

Address line 1 13 Kings Oak Close

Address line 2 Monks Risborough

City or town Princes Risborough

County or region Bucks

Postcode HP27 9LB

Name of senior statutory auditor

Name of auditors/accountants Numbers Ltd

Type of firm (eg Chartered Accountants) Accountants

Address of auditors/accountants

Address line 1 32 High Street

Address line 2

City or town Wendover

County or region Bucks

Postcode HP22 6EA

Prior year adjustments (+ for a gain; - for a
loss) £

Correction of prior year errors

Effect of retrospective changes in
accounting policies

More info on prior year adjustments

	Number	Number
Average number of persons employed by the company	-	-
Freehold land & buildings if		
revalued amounts shown in trial balance:	£	£
historical cost		
cumulative depreciation based on cost		
Historical cost of fixed asset investments	£	£
Investments in subsidiaries		
Other investments		
	£	£
Amounts due after more than one year included in debtors		
Amounts included in creditors falling due for payment		
after more than five years:	£	£
Payable otherwise than by installment		
Payable by installment		
	£	£
Secured bank loans included in creditors		
Capital commitments:	£	£
contracted		
Total future payments due under non-cancellable	£	£
operating leases		

Registered number

10603064

Teabury Ltd

Filleted Accounts

31 March 2020

Teabury Ltd**Registered number:** 10603064**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	904	-
Current assets			
Stocks		16,844	19,508
Debtors	3	-	2,400
Cash at bank and in hand		4,229	4,094
		<u>21,073</u>	<u>26,002</u>
Creditors: amounts falling due within one year	4	(9,563)	(4,395)
Net current assets		<u>11,510</u>	<u>21,607</u>
Net assets		<u><u>12,414</u></u>	<u><u>21,607</u></u>
Capital and reserves			
Called up share capital		34,000	34,000
Profit and loss account		(21,586)	(12,393)
Shareholder's funds		<u><u>12,414</u></u>	<u><u>21,607</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms K K Chater

Director

Approved by the board on 4 November 2020

Teabury Ltd
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect

of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Going Concern

The accounts have been prepared on a going concern basis as the company is being supported financially by the directors during this development stage. Growth of the business in this start up phase has been affected by Covid-19.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	1,350
At 31 March 2020	<u>1,350</u>
Depreciation	
Charge for the year	446
At 31 March 2020	<u>446</u>
Net book value	
At 31 March 2020	904

3 Debtors	2020	2019
	£	£
Other debtors	<u>-</u>	<u>2,400</u>

4 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	<u>9,563</u>	<u>4,395</u>

5 Related party transactions

At the balance sheet date the company director, Ms K K Chater was owed £8,927 (2019

£3,713) by the company.

6 Controlling party

The ultimate controlling party at the balance sheet date was Ms K K Chater by virtue of her directorship and shareholding.

7 Other information

Teabury Ltd is a private company limited by shares and incorporated in England. Its registered office is:

13 Kings Oak Close

Monks Risborough

Princes Risborough

Bucks

HP27 9LB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.