

COMPANY REGISTRATION NUMBER: 10601467

EMORLAND PROPERTIES LTD

Filleted Unaudited Financial Statements

31 March 2021

EMORLAND PROPERTIES LTD

Statement of Financial Position

31 March 2021

		31 Mar 21	28 Feb 20
	Note	£	£
Fixed assets			
Tangible assets	4	875,000	875,000
Investments	5	1	1
		-----	-----
		875,001	875,001
Current assets			
Debtors	6	1,811	5,778
Creditors: amounts falling due within one year	7	457,952	477,577
		-----	-----
Net current liabilities		456,141	471,799
		-----	-----
Total assets less current liabilities		418,860	403,202
Creditors: amounts falling due after more than one year			
Bank loans and overdrafts		392,706	392,703
		-----	-----
Net assets		26,154	10,499
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		26,153	10,498
		-----	-----
Shareholder funds		26,154	10,499
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

EMORLAND PROPERTIES LTD

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 11 May 2022 , and are signed on behalf of the board by:

S Friedman

Director

Company registration number: 10601467

EMORLAND PROPERTIES LTD

Notes to the Financial Statements

Period from 29 February 2020 to 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Tangible assets

	Long leasehold property £
Cost	
At 29 February 2020 and 31 March 2021	875,000

Depreciation	
At 29 February 2020 and 31 March 2021	—

Carrying amount	
At 31 March 2021	875,000

At 28 February 2020	875,000

5. Investments

	Shares in group undertakings £
Cost	
At 29 February 2020 and 31 March 2021	1

Impairment	
At 29 February 2020 and 31 March 2021	—

Carrying amount	
At 31 March 2021	1

At 28 February 2020	1

6. Debtors

	31 Mar 21	28 Feb 20
	£	£
Trade debtors	1,167	—
Prepayments and accrued income	644	5,778
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	1,811	5,778
	-----	-----

7. Creditors: amounts falling due within one year

	31 Mar 21	28 Feb 20
	£	£
Amounts owed to group undertakings	449,334	468,362
Accruals	2,762	7,431
Corporation tax	5,456	1,784
Other creditors	400	—
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	457,952	477,577
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.