

Financial Statements for the Year Ended 28 February 2021

for

Brand House Limited

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for the Year Ended 28 February 2021

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Brand House Limited

Company Information
for the Year Ended 28 February 2021

DIRECTORS:

R Ercan
G Williams

REGISTERED OFFICE:

Office Management Suite 1
Unit 4 Forest Business Park,
Argall Avenue
London
E10 7FB

REGISTERED NUMBER:

10601313 (England and Wales)

ACCOUNTANTS:

Musalar & Co Accountants
International Accountant & Tax Consultant
FAIA, FFA, FCPA, FFTA
536 Lordship Lane
London
N22 5BY

Balance Sheet
28 February 2021

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Intangible assets	4		72,000		84,000
CURRENT ASSETS					
Debtors	5	65,973		65,973	
Cash at bank and in hand		<u>96</u>		<u>1,020</u>	
		66,069		66,993	
CREDITORS					
Amounts falling due within one year	6	<u>277,556</u>		<u>278,480</u>	
NET CURRENT LIABILITIES			<u>(211,487)</u>		<u>(211,487)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(139,487)</u>		<u>(127,487)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings	8		<u>(140,487)</u>		<u>(128,487)</u>
SHAREHOLDERS' FUNDS			<u>(139,487)</u>		<u>(127,487)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2021 and were signed on its behalf by:

R Ercan - Director

Notes to the Financial Statements
for the Year Ended 28 February 2021

1. STATUTORY INFORMATION

Brand House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 March 2020
and 28 February 2021

120,000

AMORTISATION

At 1 March 2020
Amortisation for year
At 28 February 2021

36,000

12,000

48,000

NET BOOK VALUE

At 28 February 2021
At 29 February 2020

72,000

84,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade debtors	3,458	3,458
Other debtors	<u>62,515</u>	<u>62,515</u>
	<u>65,973</u>	<u>65,973</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade creditors	110,708	109,636
Taxation and social security	-	1,996
Aytac Foods Ltd	<u>166,848</u>	<u>166,848</u>
	<u>277,556</u>	<u>278,480</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.21	29.2.20
			£	£
500	Ordinary shares class A	1.00	500	500
500	Ordinary shares class B	1.00	<u>500</u>	<u>500</u>
			<u>1,000</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

8. **RESERVES**

	Retained earnings £
At 1 March 2020	(128,487)
Deficit for the year	<u>(12,000)</u>
At 28 February 2021	<u><u>(140,487)</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.