

**GWENT VALETING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

GWENT VALETING LTD
UNAUDITED ACCOUNTS
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GWENT VALETING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

Director	Sabah Mohammed KADIR
Company Number	10600446 (England and Wales)
Registered Office	GWENT HAND CAR WASH QUEENS WAY MEADOWS NEWPORT NP19 4ST UNITED KINGDOM
Accountants	XEN ACCOUNTANTS LTD 102 A COMMERCIAL STREET NEWPORT NP20 1LU

GWENT VALETING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

	Notes	2020 £
Fixed assets		
Tangible assets	4	4,550
Current assets		
Cash at bank and in hand		3,056
Creditors: amounts falling due within one year	5	(6,303)
Net current liabilities		(3,247)
Net assets		1,303
Capital and reserves		
Called up share capital		100
Profit and loss account		1,203
Shareholders' funds		1,303

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 July 2020 and were signed on its behalf by

Sabali Mohammed KADIR
Director

Company Registration No. 10600446

GWENT VALETING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Statutory information

GWENT VALETING LTD is a private company, limited by shares, registered in England and Wales, registration number 10600446. The registered office is GWENT HAND CAR WASH, QUEENS WAY MEADOWS, NEWPORT, NP19 4ST, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10% on Cost
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4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 March 2019	6,500
At 29 February 2020	6,500
Depreciation	
At 1 March 2019	1,300
Charge for the year	650
At 29 February 2020	1,950
Net book value	
At 29 February 2020	4,550

5 Creditors: amounts falling due within one year

	2020
	£
Other creditors	4,286
Loans from directors	817
Accruals	1,200
	6,303

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

6 Average number of employees

During the year the average number of employees was 0.

