GWENT VALETING LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2019

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GWENT VALETING LTD COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2019

Director Sabah Mohammed KADIR

Company Number 10600446 (England and Wales)

Registered Office GWENT HAND CAR WASH

QUEENS WAY MEADOWS

NEWPORT NP19 4ST

UNITED KINGDOM

Accountants XEN ACCOUNTANTS LTD

102 A COMMERCIAL STREET

NEWPORT NP20 1LU

GWENT VALETING LTD STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2019

	Notes	2019 £
Fixed assets		
Tangible assets	<u>4</u>	5,200
Current assets		
Debtors Cash at bank and in hand	5	7 8,102
	_	8,109
Creditors: amounts falling due within one year	<u>6</u>	(4,431)
Net current assets		3,678
Net assets	_	8,878
Capital and reserves	=	
Called up share capital Profit and loss account		100 8,778
Shareholders' funds	_	8,878

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 November 2019.

Sabah Mohammed KADIR Director

Company Registration No. 10600446

GWENT VALETING LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2019

1 Statutory information

GWENT VALETING LTD is a private company, limited by shares, registered in England and Wales, registration number 10600446. The registered office is GWENT HAND CAR WASH, QUEENS WAY MEADOWS, NEWPORT, NP19 4ST, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 10% on Cost

4	Tangible fixed assets	Fixtures & fittings £
	Cost or valuation At 1 March 2018	At cost 6,500
	At 28 February 2019	6,500
	Depreciation At 1 March 2018 Charge for the year	650 650
	At 28 February 2019	1,300
	Net book value At 28 February 2019	5,200
5	Debtors	2019 £
	Trade debtors	7

GWENT VALETING LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2019

6 Creditors: amounts falling due within one year	2019 £
Taxes and social security Accruals	3,311 1,120
	4,431

7 Average number of employees

During the year the average number of employees was 6.

