

CAMPFIRE ASSET MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

CAMPFIRE ASSET MANAGEMENT LIMITED
UNAUDITED ACCOUNTS
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CAMPFIRE ASSET MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Director	ANDRE, Paul-Emile
Company Number	10600191 (England and Wales)
Registered Office	Λ And L, Suite 1-3 Hop Exchange 24 Southwark Street London SE1 1TY England
Accountants	Accounts and Legal Consultants Ltd Suite 1-3 The Hop Exchange 24 Southwark Street London SE1 1TY

CAMPFIRE ASSET MANAGEMENT LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of Campfire Asset Management Limited on the preparation of the unaudited statutory accounts for the year ended 28 February 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Campfire Asset Management Limited for the year ended 28 February 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Campfire Asset Management Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Campfire Asset Management Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Campfire Asset Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Campfire Asset Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Campfire Asset Management Limited. You consider that Campfire Asset Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Campfire Asset Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Accounts and Legal Consultants Ltd

Suite 1-3
The Hop Exchange
24 Southwark Street
London
SE1 1TY

26 September 2023

CAMPFIRE ASSET MANAGEMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	855	1,552
Investments	6	32,176	72,390
		<u>33,031</u>	<u>73,942</u>
Current assets			
Debtors	7	1,919	2,149
Cash at bank and in hand		1,176	6,727
		<u>3,095</u>	<u>8,876</u>
Creditors: amounts falling due within one year	8	(177,651)	(198,390)
Net current liabilities		<u>(174,556)</u>	<u>(189,514)</u>
Total assets less current liabilities		(141,525)	(115,572)
Creditors: amounts falling due after more than one year	9	(11,927)	(14,226)
Net liabilities		<u>(153,452)</u>	<u>(129,798)</u>
Capital and reserves			
Called up share capital		900	900
Share premium		214,703	214,703
Profit and loss account		(369,055)	(345,401)
Shareholders' funds		<u>(153,452)</u>	<u>(129,798)</u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 November 2023 and were signed on its behalf by

ANDRE, Paul-Emile
Director

Company Registration No. 10600191

CAMPFIRE ASSET MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

Campfire Asset Management Limited is a private company, limited by shares, registered in England and Wales, registration number 10600191. The registered office is A And L, Suite 1-3 Hop Exchange, 24 Southwark Street, London, SE1 1TY, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% & 33% Straight-line
Computer equipment	33.3% Straight-line

Going concern

The accounts have been prepared on the going concern basis, as confirmation has been provided by the Director that they intend to be trading for the foreseeable future and will be funding the business activities personally as an interest free loan, that will not be paid will not be called upon within the next 12 months.

Website amortisation charge on 10 years straight line.

CAMPFIRE ASSET MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

5 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 March 2022	6,715	5,112	11,827
At 28 February 2023	6,715	5,112	11,827
Depreciation			
At 1 March 2022	6,270	4,005	10,275
Charge for the year	143	554	697
At 28 February 2023	6,413	4,559	10,972
Net book value			
At 28 February 2023	302	553	855
At 28 February 2022	445	1,107	1,552

6 Investments

	Other investments £
Valuation at 1 March 2022	72,390
Additions	(40,214)
Valuation at 28 February 2023	32,176

7 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	785	1,022
Trade debtors	1,134	1,127
	1,919	2,149

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	80,000	80,000
Taxes and social security	(268)	-
Loans from directors	97,919	118,390
	177,651	198,390

9 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Trade creditors	11,927	14,226

10 Average number of employees

During the year the average number of employees was 1 (2022: 1).

