

HYUNJI LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

HYUNJI LTD
UNAUDITED ACCOUNTS
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HYUNJI LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Director	Mr MIN JEONG
Company Number	10600140 (England and Wales)
Registered Office	Kemp House 152 - 160 City Road London EC1V 2NX United Kingdom

HYUNJI LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	769	1,058
Tangible assets	5	3,688	3,818
		<u>4,457</u>	<u>4,876</u>
Current assets			
Inventories		16,960	-
Debtors	6	1,870	2,870
Cash at bank and in hand		(195)	89
		<u>18,635</u>	<u>2,959</u>
Net current assets		<u>18,635</u>	<u>2,959</u>
Total assets less current liabilities		23,092	7,835
Creditors: amounts falling due after more than one year	7	(68,952)	(49,342)
Net liabilities		<u>(45,860)</u>	<u>(41,507)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(46,860)	(42,507)
Shareholders' funds		<u>(45,860)</u>	<u>(41,507)</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 March 2021 and were signed on its behalf by

Mr MIN JEONG
Director

Company Registration No. 10600140

HYUNJI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

HYUNJI LTD is a private company, limited by shares, registered in England and Wales, registration number 10600140. The registered office is Kemp House, 152 - 160 City Road, London, EC1V 2NX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Foreign exchange

Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Computer equipment	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.
15% of cost p.a.

4 Intangible fixed assets

	Other £
Cost	
At 1 March 2020	1,925
At 28 February 2021	1,925
Amortisation	
At 1 March 2020	867
Charge for the year	289
At 28 February 2021	1,156
Net book value	
At 28 February 2021	769
At 29 February 2020	1,058

HYUNJI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

5 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 March 2020	5,357	1,632	6,989
Additions	1,099	-	1,099
At 28 February 2021	6,456	1,632	8,088
Depreciation			
At 1 March 2020	2,227	944	3,171
Charge for the year	1,057	172	1,229
At 28 February 2021	3,284	1,116	4,400
Net book value			
At 28 February 2021	3,172	516	3,688
At 29 February 2020	3,130	688	3,818

6 Debtors

	2021 £	2020 £
Accrued income and prepayments	1,870	1,870
Other debtors	-	1,000
	1,870	2,870

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	10,000	-
Other creditors	58,952	49,242
Accruals	-	100
	68,952	49,342

8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

