

Report of the Director and  
Unaudited Financial Statements  
for the Period 2 February 2017 to 28 February 2018  
for  
Mercurio Tailoring Limited

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Mercurio Tailoring Limited

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for the Period 2 February 2017 to 28 February 2018

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Mercurio Tailoring Limited

Company Information

for the Period 2 February 2017 to 28 February 2018

**DIRECTOR:**

M Picicco

**REGISTERED OFFICE:**

C/o Andrew Levinson & Co  
9, Bentinck Street  
London  
W1U 2EL

**REGISTERED NUMBER:**

10598044 (England and Wales)

**ACCOUNTANTS:**

B&P Tax Legal Finance LLP  
38 Craven Street  
London  
WC2N 5NG

Mercurio Tailoring Limited

Report of the Director  
for the Period 2 February 2017 to 28 February 2018

The director presents his report with the financial statements of the company for the period 2 February 2017 to 28 February 2018.

**INCORPORATION**

The company was incorporated on 2 February 2017.

**DIRECTORS**

The directors who have held office during the period from 2 February 2017 to the date of this report are as follows:

A' Orru - appointed 2 February 2017

M Picicco - appointed 2 May 2017

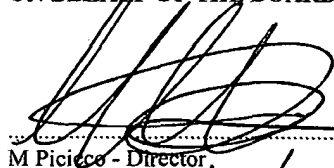
G Terzoli - appointed 2 February 2017 - resigned 2 February 2017

A Orru ceased to be a director after 28 February 2018 but prior to the date of this report.

The director who is eligible offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



M Picicco - Director

Date: 02/11/2018

Mercurio Tailoring Limited

Income Statement

for the Period 2 February 2017 to 28 February 2018

	Notes	£
<b>TURNOVER</b>		7,575
Cost of sales		<u>6,748</u>
<b>GROSS PROFIT</b>		827
Administrative expenses		<u>7,401</u>
<b>OPERATING LOSS and LOSS BEFORE TAXATION</b>		(6,574)
Tax on loss		<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD</b>		<u><u>(6,574)</u></u>

The notes form part of these financial statements

Mercurio Tailoring Limited (Registered number: 10598044)

Balance Sheet

28 February 2018

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	3	200
Cash at bank		1,927
		<u>2,127</u>
<b>CREDITORS</b>		
Amounts falling due within one year	4	7,701
		<u>(5,574)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,574)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(5,574)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		1,000
Retained earnings		(6,574)
		<u>(5,574)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2018.

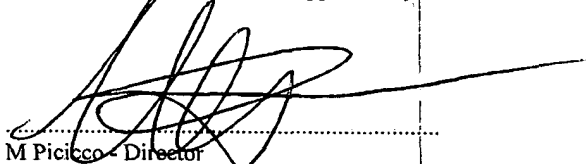
The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 02/11/2018 and were signed by:

  
M Piccirilli - Director

The notes form part of these financial statements

Mercurio Tailoring Limited

Notes to the Financial Statements

for the Period 2 February 2017 to 28 February 2018

1. **STATUTORY INFORMATION**

Mercurio Tailoring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors	£ 200
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4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	£ 6,145
Other creditors	1,556
	<hr/> 7,701 <hr/>

Mercurio Tailoring Limited

Trading and Profit and Loss Account

for the Period 2 February 2017 to 28 February 2018

	£	£
<b>Sales</b>		7,575
<b>Cost of sales</b>		
Other direct costs		6,748
		<hr/>
<b>GROSS PROFIT</b>		827
<b>Expenditure</b>		
Rent	4,550	
Post and stationery	132	
Advertising	136	
Computer costs	225	
Accountancy	2,350	
	<hr/>	7,393
		<hr/>
		(6,566)
<b>Finance costs</b>		
Bank charges		8
		<hr/>
<b>NET LOSS</b>		(6,574)
		<hr/>

This page does not form part of the statutory financial statements