

FIVE RIVERS MOTORS LTD

Abridged Accounts

Period of accounts

Start date: 02 February 2017

End date: 28 February 2018

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Accountants' Report
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In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of FIVE RIVERS MOTORS LTD for the period ended 28 February 2018 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the member of FIVE RIVERS MOTORS LTD, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of FIVE RIVERS MOTORS LTD and state those matters that we have agreed to state to the Board of FIVE RIVERS MOTORS LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FIVE RIVERS MOTORS LTD and its members as a body for our work or for this report.

It is your duty to ensure that FIVE RIVERS MOTORS LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Loss of FIVE RIVERS MOTORS LTD. You consider that FIVE RIVERS MOTORS LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FIVE RIVERS MOTORS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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SNP Plus Ltd

Accountants and Tax Advisors

2 Sigma Business Centre

7 Havelock Place

Harrow, London

HA1 1LJ

21 November 2018

FIVE RIVERS MOTORS LTD
Statement of Financial Position
As at 28 February 2018

	Notes	2018 £
Fixed assets		
Intangible fixed assets	2	7,200
Tangible fixed assets	3	239,402
		<u>246,602</u>
Current assets		
Debtors		13,303
Cash at bank and in hand		(2,161)
		<u>11,142</u>
Creditors: amount falling due within one year		(150,604)
Net current assets		<u>(139,462)</u>
Total assets less current liabilities		107,140
Creditors: amount falling due after more than one year		(114,421)
Provisions for liabilities		(45,486)
Net assets		<u>(52,768)</u>
Capital and reserves		
Called up share capital	4	3
Profit and loss account		(52,771)
Shareholders funds		<u>(52,768)</u>

For the period ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of Abridged Accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Parminder Singh Maan
Director

Date approved by the board: 21 November 2018

FIVE RIVERS MOTORS LTD
Notes to the Abridged Financial Statements
For the period ended 28 February 2018

General Information

FIVE RIVERS MOTORS LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 10597204, registration address 2 Sigma Business Centre, 7 Havelock Place, Harrow, London, Middlesex, HA1 1LJ.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	20% Straight Line
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Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Intangible fixed assets

Cost or Valuation	Other £	Total £
At 02 February 2017	-	-
Additions	9,000	9,000
Disposals	-	-
At 28 February 2018	9,000	9,000
Amortisation		
At 02 February 2017	-	-
Charge for period	1,800	1,800
On disposals	-	-
At 28 February 2018	1,800	1,800
Net book values		
At 28 February 2018	7,200	7,200
At 01 February 2017	-	-

Franchise

The above Intangible fixed assets are amortised over the period of 5 years which has been determined based upon the economic lives of the assets.

3. Tangible fixed assets

Cost or Valuation	Motor Vehicles	Total
	£	£
At 02 February 2017	-	-
Additions	284,602	284,602
Disposals	-	-
At 28 February 2018	<u>284,602</u>	<u>284,602</u>
Depreciation		
At 02 February 2017	-	-
Charge for period	45,200	45,200
On disposals	-	-
At 28 February 2018	<u>45,200</u>	<u>45,200</u>
Net book values		
Closing balance as at 28 February 2018	<u>239,402</u>	<u>239,402</u>
Opening balance as at 02 February 2017	<u>-</u>	<u>-</u>

Motor Vehicles

Motor Vehicles are depreciated based upon the age of the vehicles. If the vehicles are new, they are depreciated over the periods of 5 years.. If they are used for 1 year, they are depreciated over 4 years and so on.

4. Share Capital

Allotted	2018
	£
3 Class A shares of £1.00 each	3
	<u>3</u>

Issue of shares

During the period, the company issued 3 ordinary shares of £1 each.

5. Directors' Emoluments

6. Staff Costs

	2018
Average number of employees during the period	Number
Administration	1
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	1
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.