

**CICERO ESTATES LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 28 February 2022**  
**Pages for filing with the registrar**

**CICERO ESTATES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 28 February 2022**

**Contents**

Balance Sheet .....	3
Notes to the Financial Statements .....	5

**CICERO ESTATES LIMITED**  
**BALANCE SHEET**  
**As at 28 February 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	47,508	59,326
		<b>47,508</b>	<b>59,326</b>
<b>Current assets</b>			
Debtors	4	183,944	186,201
Investments	5	18,409	16,055
Cash at bank and in hand		144,544	187,438
		<b>346,897</b>	<b>389,694</b>
<b>Creditors</b>			
Amounts falling due within one year	6	( 118,479)	( 124,673)
<b>Net current assets</b>		<b>228,418</b>	<b>265,021</b>
<b>Total assets less current liabilities</b>		<b>275,926</b>	<b>324,347</b>
<b>Creditors</b>			
Amounts falling due after more than one year	7	( 71,747)	( 88,457)
Provision for liabilities		( 337)	( 2,026)
<b>Net assets</b>		<b>203,842</b>	<b>233,864</b>
<b>Capital and reserves</b>			
Called-up share capital		4	4
Profit and loss account		203,838	233,860
<b>Total shareholders' funds</b>		<b>203,842</b>	<b>233,864</b>

**CICERO ESTATES LIMITED**  
**BALANCE SHEET (CONTINUED)**  
**As at 28 February 2022**

For the financial year ending 28 February 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Cicero Estates Limited (registered number: 10595890) were approved and authorised for issue by the Board of Directors on 29 November 2022. They were signed on its behalf by:

J Lewis  
Director

**CICERO ESTATES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 28 February 2022**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Cicero Estates Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Towngate House, 2-8 Parkstone Road, Poole, BH15 2PW, United Kingdom. The principal place of business is 10 Fairlie Park, Ringwood, Hampshire, BH24 1TU.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

### **Turnover**

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Revenue from services is recognised as they are delivered.

### **Taxation**

#### *Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

#### *Deferred tax*

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Plant and machinery	20 % reducing balance
Vehicles	25 % reducing balance
Fixtures and fittings	10 % reducing balance
Office equipment	20 % reducing balance

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

**CICERO ESTATES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 28 February 2022**

**Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

**2. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	2	2

**3. Tangible assets**

	<b>Plant and machinery</b>	<b>Vehicles</b>	<b>Fixtures and fittings</b>	<b>Office equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 01 March 2021	8,250	51,761	2,866	6,876	69,753
Additions	417	0	0	1,782	2,199
<b>At 28 February 2022</b>	<b>8,667</b>	<b>51,761</b>	<b>2,866</b>	<b>8,658</b>	<b>71,952</b>
<b>Accumulated depreciation</b>					
At 01 March 2021	703	6,470	141	3,113	10,427
Charge for the financial year	1,544	11,323	272	878	14,017
<b>At 28 February 2022</b>	<b>2,247</b>	<b>17,793</b>	<b>413</b>	<b>3,991</b>	<b>24,444</b>
<b>Net book value</b>					
<b>At 28 February 2022</b>	<b>6,420</b>	<b>33,968</b>	<b>2,453</b>	<b>4,667</b>	<b>47,508</b>
At 28 February 2021	7,547	45,291	2,725	3,763	59,326

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	183,944	186,201

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 28 February 2022**

**5. Current asset investments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other investments	18,409	16,055

**6. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Corporation tax	100,500	84,589
Other taxation and social security	0	25,262
Obligations under finance leases and hire purchase contracts	5,679	5,022
Other creditors	12,300	9,800
	<b>118,479</b>	<b>124,673</b>

**7. Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	39,340	45,957
Other creditors	32,407	42,500
	<b>71,747</b>	<b>88,457</b>

There are no amounts included above in respect of which any security has been given by the small entity.

**8. Related party transactions**

**Transactions with the entity's directors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Key management	125,997	135,590

Interest at 2.5% has been charged on the overdrawn loan account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.