REGISTERED NUMBER: 10594575 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Pinnacle Commercial Property Ltd

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Contents of the Financial Statements
for the Year Ended 30 June 2023

Pinnacle Commercial Property Ltd

Company Information
for the Year Ended 30 June 2023

DIRECTOR:	A S Knight
REGISTERED OFFICE:	Unit 4 Turbine Road Turbine Business Park Birkenhead Merseyside CH41 9BA
REGISTERED NUMBER:	10594575 (England and Wales)
ACCOUNTANTS:	Haines Watts 3rd Floor Pacific Chambers 11-13 Victoria Street Liverpool Merseyside L2 5QQ

Balance Sheet
30 June 2023

	Notes	£	30.6.23 £	£	30.6.22 £
FIXED ASSETS					
Investment property	4		**966,321**		966,321
CURRENT ASSETS					
Debtors	5	**31,096**		9,408	
Cash at bank		**2,068**		19,430	
		33,164		28,838	
CREDITORS					
Amounts falling due within one year	6	**25,092**		31,986	
NET CURRENT ASSETS/(LIABILITIES)			**8,072**		(3,148)
TOTAL ASSETS LESS CURRENT LIABILITIES			**974,393**		963,173
CREDITORS					
Amounts falling due after more than one year	7		**(329,570)**		(324,719)
PROVISIONS FOR LIABILITIES			**(17,235)**		(17,235)
NET ASSETS			**627,588**		621,219
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**627,488**		621,119
			627,588		621,219

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 March 2024 and were signed by:

A S Knight - Director

1. STATUTORY INFORMATION

Pinnacle Commercial Property Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
Other loans are initially measured at the present value of future payments, discounted at a market rate ofinterest, and subsequently at amortised cost using the effective interest method.

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

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4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 July 2022	
and 30 June 2023	**966,321**
NET BOOK VALUE	
At 30 June 2023	**966,321**
At 30 June 2022	966,321

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Amounts owed by group undertakings	**4,287**	9,408
Other debtors	**26,809**	-
	31,096	9,408

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts	**3,051**	3,051
Amounts owed to group undertakings	**-**	5,123
Taxation and social security	**21,041**	22,861
Other creditors	**1,000**	951
	25,092	31,986

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans	**5,593**	8,644
Other creditors	**323,977**	316,075
	329,570	324,719

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.23	30.6.22
	£	£
Bank loans	**8,644**	11,695

National Westminster Bank PLC holds a fixed and floating charge dated 12 September 2017 over the assets of the company.

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9. RELATED PARTY DISCLOSURES

Included in other debtors at the balance sheet date is an amount of £4,287 (2022 £6,408) owed from Pinnacle Electrical Supplies Ltd and £nil (2022 £3,000) owed from Pinnacle Plumbing and Heating Supplies Limited and in other creditors is an amount of £nil (2022 £49.40). Loan of £350,000 has been written down as part of the acquisition of the Pinnacle UK Group Limited.