

**CO DINING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

CO DINING LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

CO DINING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

Directors	Elizabeth Cottam Mark Owens
Company Number	10594500 (England and Wales)
Registered Office	4 Lidgett Lane Garforth Leeds LS25 1EQ
Accountants	Business Works UK Ltd 4 Lidgett Lane Garforth Leeds West Yorkshire LS25 1EQ

CO DINING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	367,835	82,921
Current assets			
Inventories		5,000	8,000
Debtors	5	40,942	67,941
Cash at bank and in hand		150,626	317,416
		<u>196,568</u>	<u>393,357</u>
Creditors: amounts falling due within one year	6	(257,382)	(168,476)
Net current (liabilities)/assets		<u>(60,814)</u>	<u>224,881</u>
Total assets less current liabilities		307,021	307,802
Creditors: amounts falling due after more than one year	7	(329,333)	(354,667)
Provisions for liabilities			
Deferred tax		-	(7,023)
Net liabilities		<u>(22,312)</u>	<u>(53,888)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(22,412)	(53,988)
Shareholders' funds		<u>(22,312)</u>	<u>(53,888)</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2022 and were signed on its behalf by

Elizabeth Cottam
Director

Company Registration No. 10594500

CO DINING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Statutory information

CO Dining Ltd is a private company, limited by shares, registered in England and Wales, registration number 10594500. The registered office is 4 Lidgett Lane, Garforth, Leeds, LS25 1EQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% straight line
Fixtures & fittings	15% straight line
Computer equipment	33% straight line
Other tangible fixed assets	10% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

CO DINING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 March 2021	36,691	133,728	11,544	181,963
Additions	82,590	306,662	1,381	390,633
Disposals	-	(81,973)	-	(81,973)
At 28 February 2022	119,281	358,417	12,925	490,623
Depreciation				
At 1 March 2021	33,409	57,222	8,411	99,042
Charge for the year	16,346	37,690	2,421	56,457
On disposals	-	(32,711)	-	(32,711)
At 28 February 2022	49,755	62,201	10,832	122,788
Net book value				
At 28 February 2022	69,526	296,216	2,093	367,835
At 28 February 2021	3,282	76,506	3,133	82,921

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Amounts due from group undertakings etc.	24,353	45,963
Deferred tax asset	4,796	-
Accrued income and prepayments	1,974	20,688
Other debtors	9,819	1,290
	40,942	67,941

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	25,333	25,333
VAT	13,073	15,112
Trade creditors	48,142	2,442
Taxes and social security	15,450	7,375
Other creditors	20,183	1,649
Loans from directors	(1,123)	767
Accruals	48,290	34,325
Deferred income	88,034	81,473
	257,382	168,476

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	329,333	354,667

8 Average number of employees

During the year the average number of employees was 19 (2021: 19).

