

CO DINING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

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UNAUDITED ACCOUNTS
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CO DINING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

Directors	Elizabeth Cottam Mark Owens
Company Number	10594500 (England and Wales)
Registered Office	4 Lidgett Lane Garforth Leeds LS25 1EQ
Accountants	Business Works UK Ltd 4 Lidgett Lane Garforth Leeds West Yorkshire LS25 1EQ

CO DINING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	100,867	114,917
Current assets			
Inventories	5	14,455	19,271
Debtors	6	54,092	14,133
Cash at bank and in hand		14,517	55,277
		<u>83,064</u>	<u>88,681</u>
Creditors: amounts falling due within one year	7	(161,494)	(170,396)
Net current liabilities		<u>(78,430)</u>	<u>(81,715)</u>
Total assets less current liabilities		22,437	33,202
Creditors: amounts falling due after more than one year	8	(107,143)	(144,618)
Provisions for liabilities			
Deferred tax	9	(14,213)	(33,160)
Net liabilities		<u>(98,919)</u>	<u>(144,576)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(99,019)	(144,676)
Shareholders' funds		<u>(98,919)</u>	<u>(144,576)</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2020 and were signed on its behalf by

Elizabeth Cottam
Director

Company Registration No. 10594500

CO DINING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Statutory information

CO Dining Ltd is a private company, limited by shares, registered in England and Wales, registration number 10594500. The registered office is 4 Lidgett Lane, Garforth, Leeds, LS25 1EQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% straight line
Fixtures & fittings	15% straight line
Computer equipment	33% straight line
Other tangible fixed assets	10% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

CO DINING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 March 2019	31,496	123,469	7,519	162,484
Additions	4,808	7,453	2,950	15,211
At 29 February 2020	36,304	130,922	10,469	177,695
Depreciation				
At 1 March 2019	17,796	26,793	2,978	47,567
Charge for the year	11,319	14,893	3,049	29,261
At 29 February 2020	29,115	41,686	6,027	76,828
Net book value				
At 29 February 2020	7,189	89,236	4,442	100,867
At 28 February 2019	13,700	96,676	4,541	114,917

5 Inventories

	2020 £	2019 £
Finished goods	14,455	19,271
	14,455	19,271

6 Debtors

	2020 £	2019 £
Accrued income and prepayments	916	7,144
Other debtors	53,176	6,989
	54,092	14,133
Amounts due after more than one year	24,000	-

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	28,571	28,571
Trade creditors	12,552	13,038
Taxes and social security	28,502	23,531
Other creditors	1,319	3,598
Loans from directors	143	27
Accruals	46,679	54,530
Deferred income	43,728	47,101
	161,494	170,396

CO DINING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	107,143	135,714
Other creditors	-	8,904
	<u>107,143</u>	<u>144,618</u>
	<u><u>107,143</u></u>	<u><u>144,618</u></u>
Aggregate of amounts that fall due for payment after five years	-	26,190
	<u><u>-</u></u>	<u><u>26,190</u></u>
9 Deferred taxation	2020	2019
	£	£
Accelerated capital allowances	14,213	33,160
	<u>14,213</u>	<u>33,160</u>
	<u><u>14,213</u></u>	<u><u>33,160</u></u>
	2020	2019
	£	£
Provision at start of year	33,160	36,543
Credited to the profit and loss account	(18,947)	(3,383)
	<u>14,213</u>	<u>33,160</u>
Provision at end of year	<u><u>14,213</u></u>	<u><u>33,160</u></u>

10 Average number of employees

During the year the average number of employees was 20 (2019: 20).

