

Registered number  
10594125

**Sipaarna Limited**  
**Unaudited Filleted Accounts**  
**28 February 2018**

THURSDAY



A06 \*A7HCB8MW\* 25/10/2018 #40  
COMPANIES HOUSE

**Sipaarna Limited**  
**Registered number:**  
**Balance Sheet**  
**as at 28 February 2018**

10594125

	Notes	2018 £
<b>Current assets</b>		
Stocks		1,766
Debtors	3	1,005
Cash at bank and in hand		1,565
		<u>4,336</u>
<b>Creditors: amounts falling due within one year</b>	4	(5,585)
<b>Net current liabilities</b>		<u>(1,249)</u>
<b>Net liabilities</b>		<u>(1,249)</u>
<b>Capital and reserves</b>		
Share premium		2
Profit and loss account		(1,251)
<b>Shareholders' funds</b>		<u>(1,249)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



P Shah  
 Director  
 Approved by the board on 24 October 2018

**Sipaarna Limited**  
**Notes to the Accounts**  
**for the period from 1 February 2017 to 28 February 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Going concern***

The directors have a reasonable expectation that the company will have adequate resources to continue company's operations for the foreseeable future. Thus, they continue the going concern basis of accounting in preparing the annual financial statements. Additional support for the company will be provided by directors and shareholders, if required.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts.

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services as provided to the buyers.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Sipaarna Limited**  
**Notes to the Accounts**  
**for the period from 1 February 2017 to 28 February 2018**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2018</b>
	<b>Number</b>
Average number of persons employed by the company	<u>2</u>
<b>3 Debtors</b>	<b>2018</b>
	<b>£</b>
Trade debtors	<u>1,005</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>
	<b>£</b>
Directors' current account	4,385
Other creditors and accruals	<u>1,200</u>
	<u>5,585</u>

**5 Controlling party**

The company is controlled jointly by P Shah and A Shah, the directors of the company.

**6 Other information**

Sipaarna Limited is a private company limited by shares and incorporated in England. Its registered office is at 16 Campden Crescent, North Wembley, Middlesex HA0 3JQ.

**Principal activity**

The principal activity of the company during the period was the provision of dental accessories, supplies and services.