

FEDERATION OF ASIAN BUSINESS

Unaudited Financial Statements

Period of accounts

Start date: 01 February 2022

End date: 31 January 2023

FEDERATION OF ASIAN BUSINESS
Statement of Financial Position
As at 31 January 2023

	2023	2022
	£	£
Current assets	1,801	1,801
Creditors: amount falling due within one year	(182,766)	(182,766)
Net current liabilities	(180,965)	(180,965)
Total assets less current liabilities	(180,965)	(180,965)
Net liabilities	(180,965)	(180,965)
Capital and reserves	(180,965)	(180,965)

NOTES TO THE ACCOUNTS

General Information

Federation of Asian Business is a private company, limited by shares, registered in England and Wales, registration number 10593949, registration address Suite 1, 1st Floor, 19 Main Street, Ponteland, Newcastle upon Tyne, NE20 9NH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

2. Average number of employees

Average number of employees during the year was 0 (2022 : 0).

3. Directors Loans & Guarantees

At the year end the Company owed the Director £149,111 (2022 £149,111).

For the year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 03 October 2023 and were signed by:

Ammar Mirza

Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.