

Registered number  
10593145

lot Tribe Ltd  
Unaudited Accounts  
for the year ended  
31 January 2020

**Iot Tribe Ltd**  
**Balance Sheet**  
**as at 31 January 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
Fixed assets			
Tangible assets	3	1,694	663
Investments	4	4,240	0
		5,934	663
Current assets			
Debtors	5	20,270	270
Cash at bank and in hand		214,324	351,984
		234,594	352,254
<b>Prepayments and accrued income:</b>		27,438	0
<b>Creditors:</b> amounts falling due within one year	6	(22,380)	(180,611)
Net current assets / (liabilities)		239,652	171,643
Total assets less current liabilities		245,586	172,306
Accruals and deferred income		(450)	(450)
Total net assets (liabilities)		245,136	171,856
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		245,036	171,756
Shareholders' funds		245,136	171,856

Iot Tribe Ltd  
Balance Sheet  
as at 31 January 2020

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 January 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mrs T Suarez

Director

Approved by the board on 26 June 2020

Company Number: 10593145 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ  
United Kingdom

## 1. Accounting policies

### **Basis of preparation of financial statements**

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

### **Going concern basis**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

### **Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Computer equipment	33.3% Straight Line
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### **Foreign currencies**

Transactions in foreign currencies other than the functional currency of the company are recorded at the rate of exchange on the date the transaction occurred. Monetary assets and liabilities in foreign currencies are translated at the rates prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items measured at historic cost in a foreign currency are recorded at that historic value.

### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares that are measured at fair value. Derivative financial instruments are initially recorded at cost and thereafter at fair value. All changes in fair value are recognised in the profit or loss account in the period in which they occurred.

## 2. Employees

	2020	2019
Average number of employees during the period	2	1

### 3. Tangible fixed assets

	Computer equipment	Total
Cost or valuation	£	£
At 1 February 2019	995	995
Additions	1,623	1,623
At 31 January 2020	2,618	2,618
Depreciation		
At 1 February 2019	332	332
Charge for the period	592	592
At 31 January 2020	924	924
Net book value		
At 31 January 2020	1,694	1,694
At 31 January 2019	663	663

### 4. Investments

	Shares in subsidiary undertakings	Total
	£	£
Carrying amount at 1 February 2019	0	0
Additions	4,240	4,240
Carrying amount at 31 January 2020	4,240	4,240

#### Group undertakings and participating interests

During the year the company become 75% owners of IoT Tribe SG Pte Ltd, a company incorporated in Singapore. The company was owed £20,000 from IoT Tribe SG Pte Ltd at the year end.

### 5. Debtors

	2020	2019
	£	£
Trade debtors	270	270
Amounts owed by group undertakings and participating interests	20,000	0
	20,270	270

### 6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	812	550
Amounts due to group undertakings	0	144,273
Taxation & social security	12,200	35,765
Other creditors	9,368	23
	22,380	180,611

## 7. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
1 (2019: 1) Ordinary shares of £100.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.