

**MAISON ZETTERBERG LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

The JMO Practice

Chartered Accountants

Level 17 Dashwood House  
69 Old Broad Street  
London  
EC2M 1QS

**Maison Zetterberg Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2018**

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**Maison Zetterberg Limited**  
**Balance Sheet**  
**As at 31 December 2018**

Registered number: 10592722

		31 December 2018		Period to 31 December 2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		1,110		1,705
			<u>1,110</u>		<u>1,705</u>
<b>CURRENT ASSETS</b>					
Stocks	4	36,558		82,689	
Debtors	5	100,479		88,213	
Cash at bank and in hand		12,120		9,864	
		<u>149,157</u>		<u>180,766</u>	
Creditors: Amounts Falling Due Within One Year	6	(348,320 )		(261,229 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(199,163 )</u>		<u>(80,463 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(198,053 )</u>		<u>(78,758 )</u>
<b>NET ASSETS</b>			<u>(198,053 )</u>		<u>(78,758 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and Loss Account			(198,153 )		(78,858 )
<b>SHAREHOLDERS' FUNDS</b>			<u>(198,053)</u>		<u>(78,758)</u>

**Maison Zetterberg Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Niklas Eriksson**

**31 July 2019**

The notes on pages 3 to 5 form part of these financial statements.

**Maison Zetterberg Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% on reducing balance
Computer Equipment	33% on reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:1

**Maison Zetterberg Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2018	1,259	1,041	2,300
As at 31 December 2018	1,259	1,041	2,300
<b>Depreciation</b>			
As at 1 January 2018	252	343	595
Provided during the period	252	343	595
As at 31 December 2018	504	686	1,190
<b>Net Book Value</b>			
As at 31 December 2018	755	355	1,110
As at 1 January 2018	1,007	698	1,705

**4. Stocks**

	<b>31 December 2018</b>	<b>Period to 31 December 2017</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	36,558	82,689
	36,558	82,689

**5. Debtors**

	<b>31 December 2018</b>	<b>Period to 31 December 2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	25,019	26,433
Prepayments and accrued income	34,808	27,088
VAT	40,652	34,692
	100,479	88,213

**Maison Zetterberg Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 December 2018</b>	<b>Period to 31 December 2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	294,623	-
Other creditors	-	252,129
Accruals and deferred income	22,695	2,400
Director's loan account	5,501	6,700
Amounts owed to related parties	25,501	-
	<u>348,320</u>	<u>261,229</u>

**7. Share Capital**

	<b>31 December 2018</b>	<b>Period to 31 December 2017</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**8. Ultimate Controlling Party**

The company's ultimate controlling party is N Eriksson by virtue of his ownership of 100% of the issued share capital in the company.

**9. General Information**

Maison Zetterberg Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10592722. The registered office is Suite 3, 26 Devonshire Place, London, W1G 6JE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.